



TREASURER'S REPORT

2023 Spring Meeting

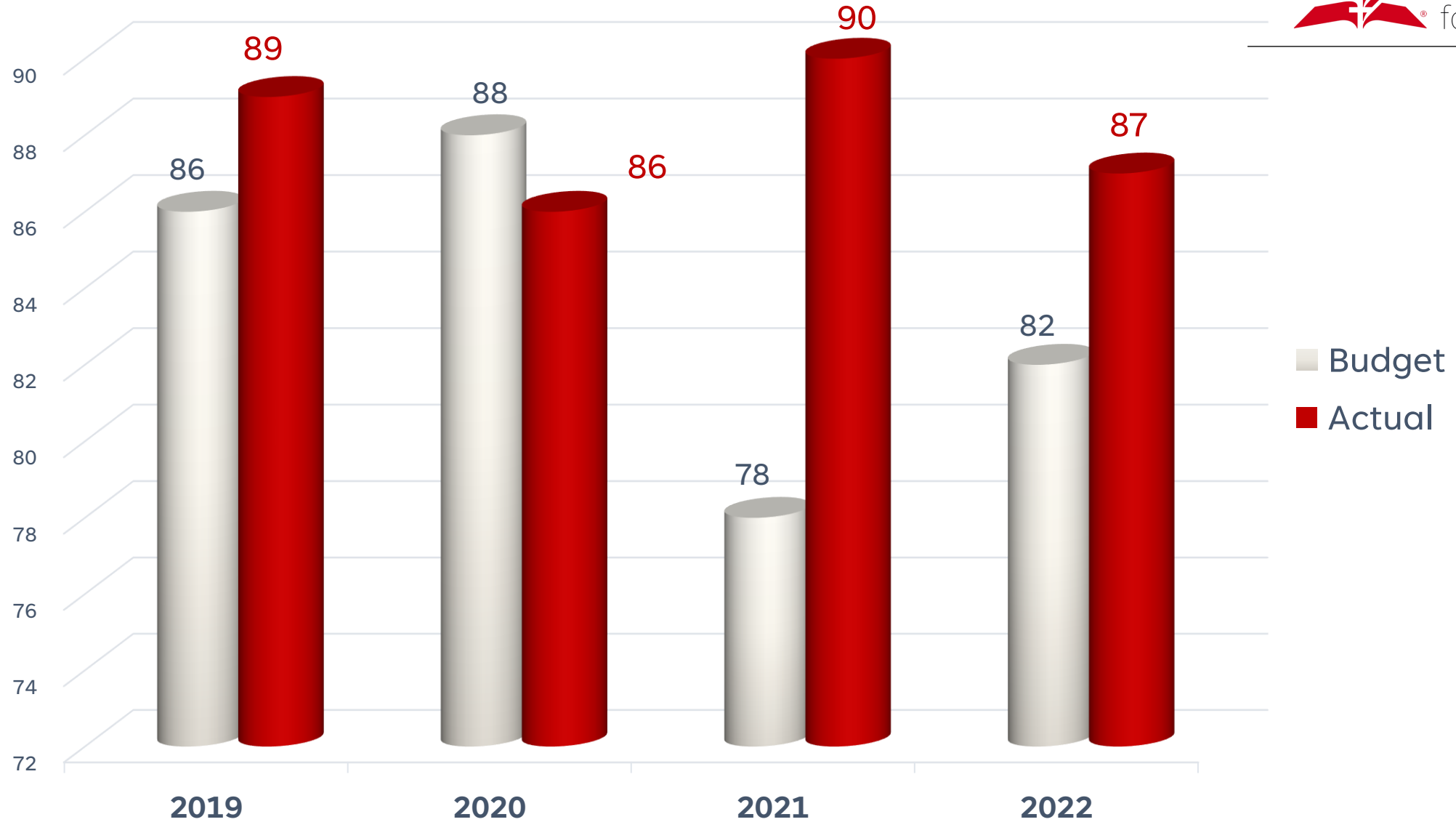
April 10-11, 2023



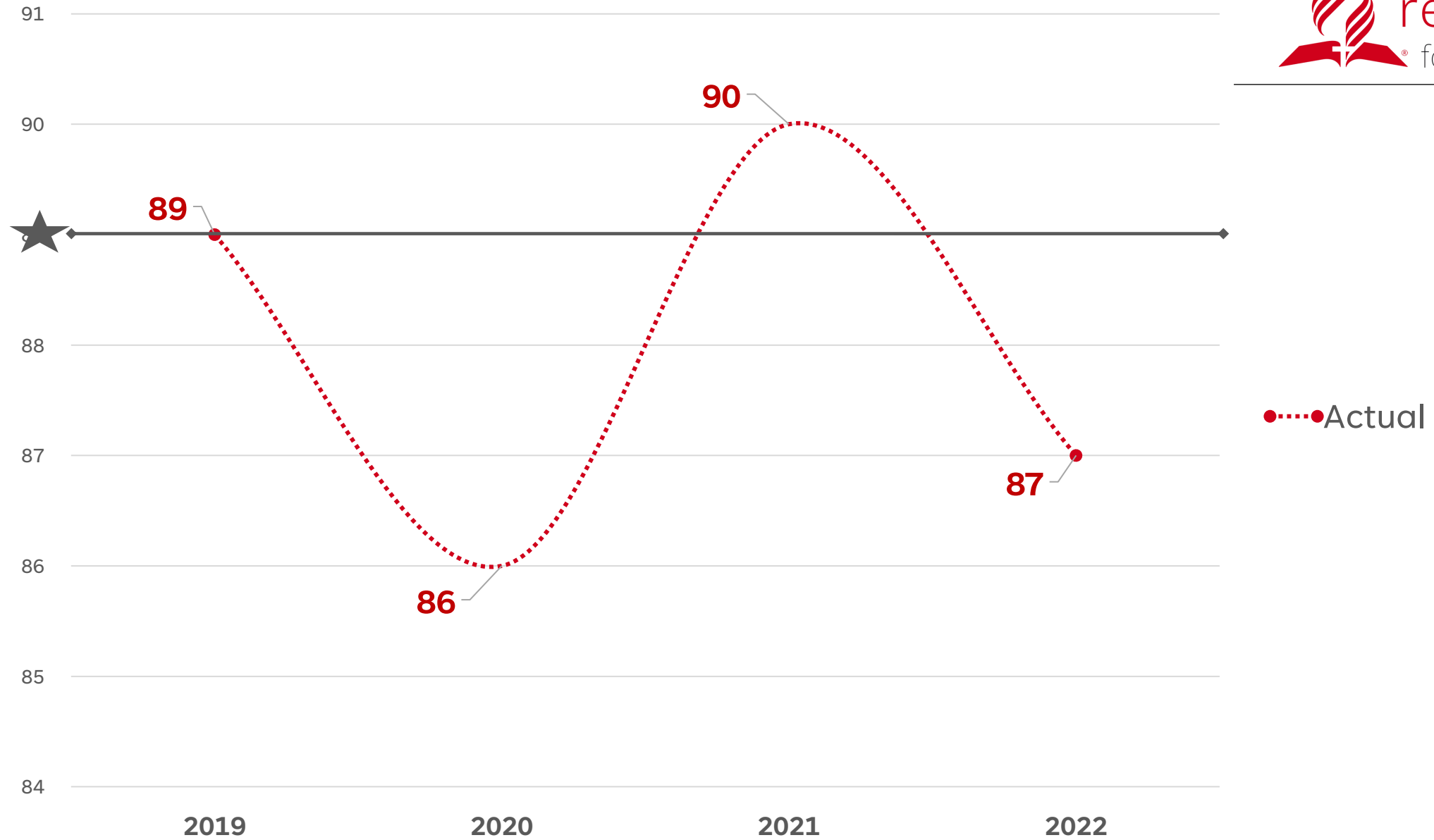
The financial
position of the
General Conference
is **strong**



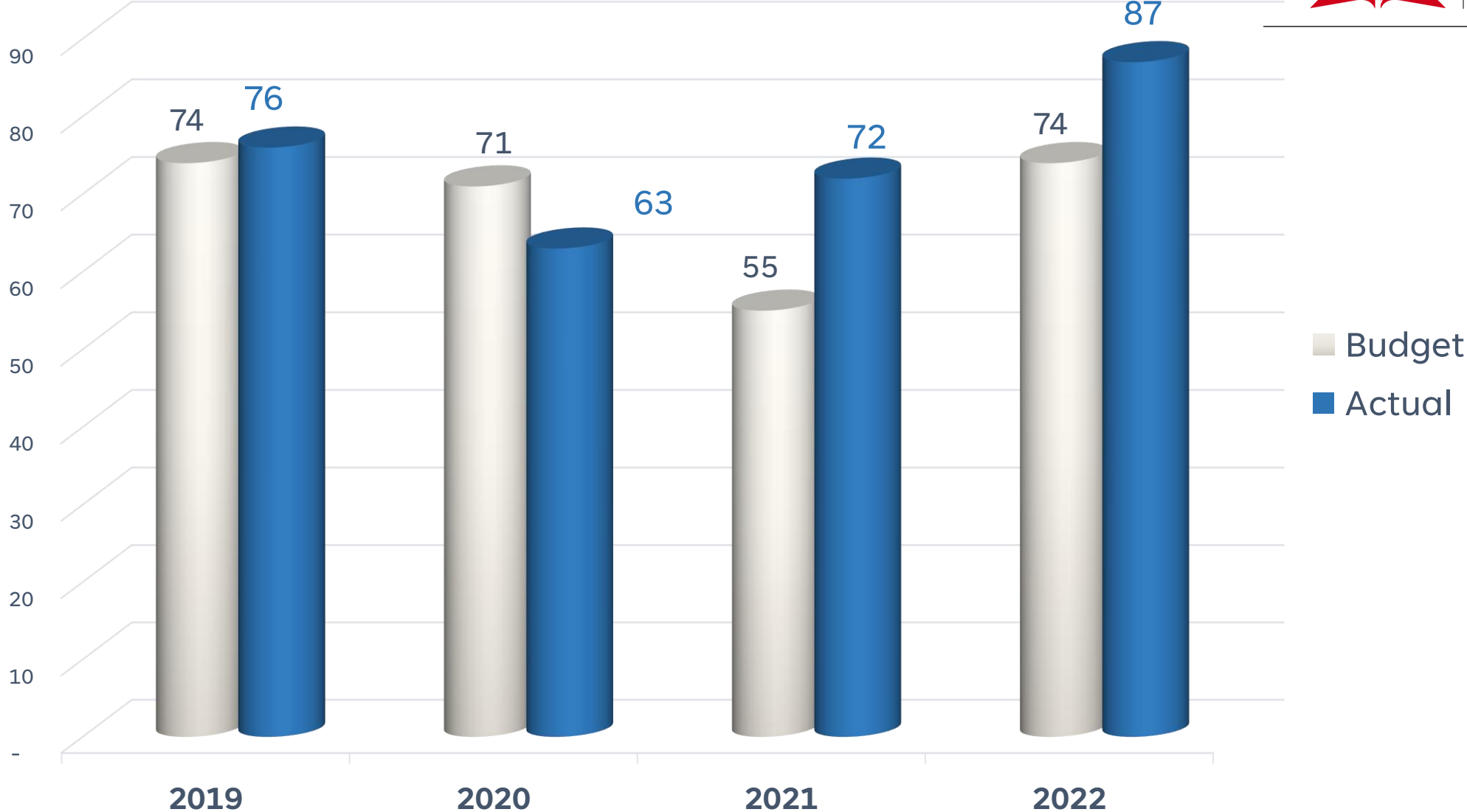
TITHE (in millions)



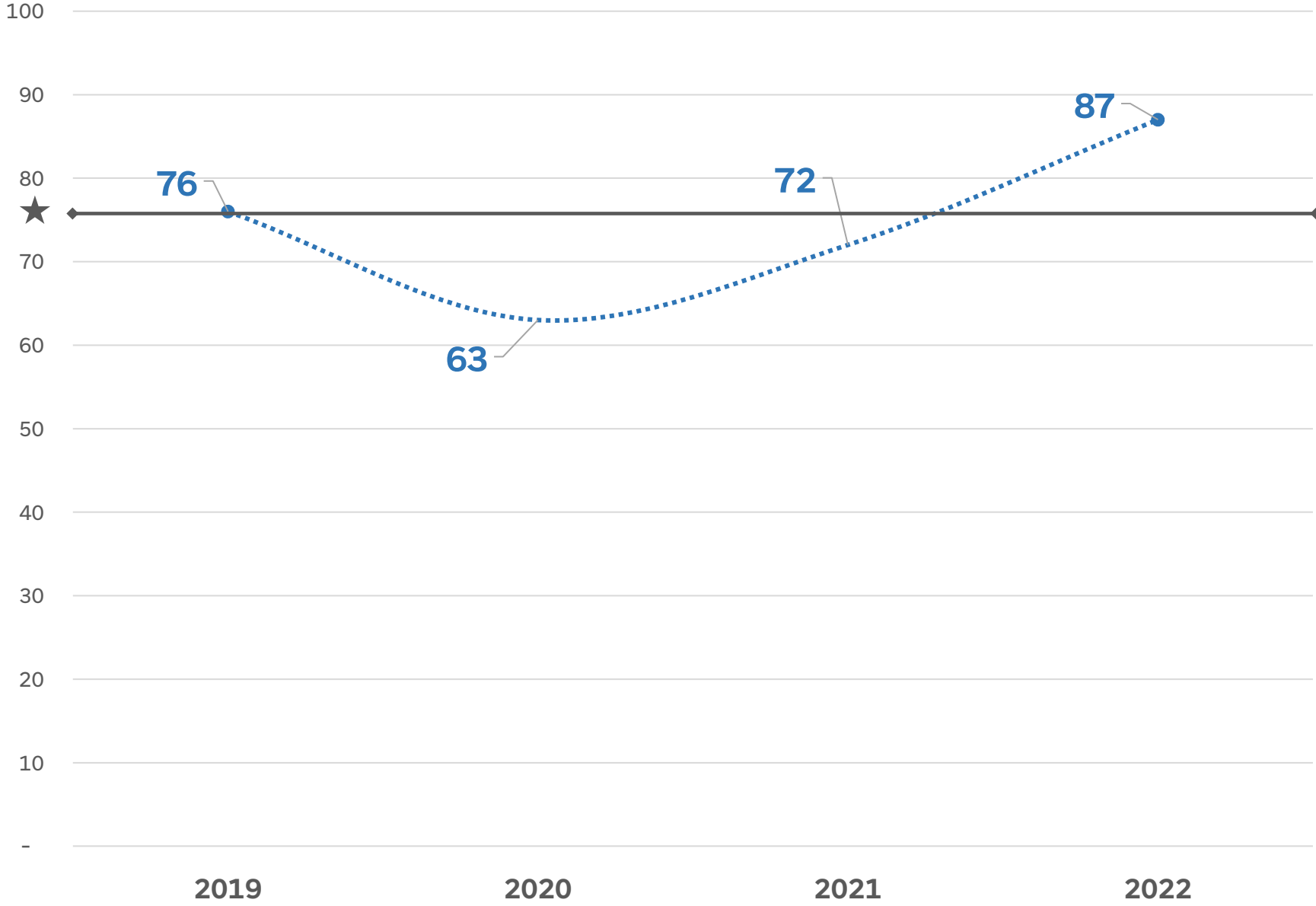
TITHE (in millions)



OFFERINGS (in millions)



OFFERINGS (in millions)

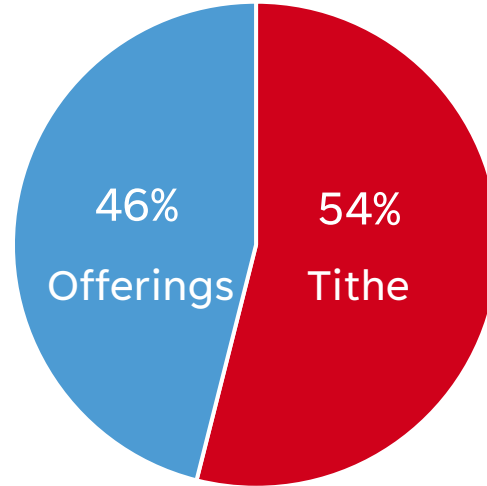


● Actual

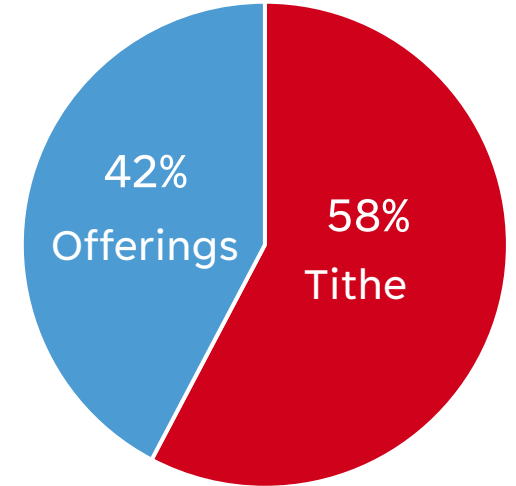


ACTUALS FOR
TITHE &
OFFERINGS

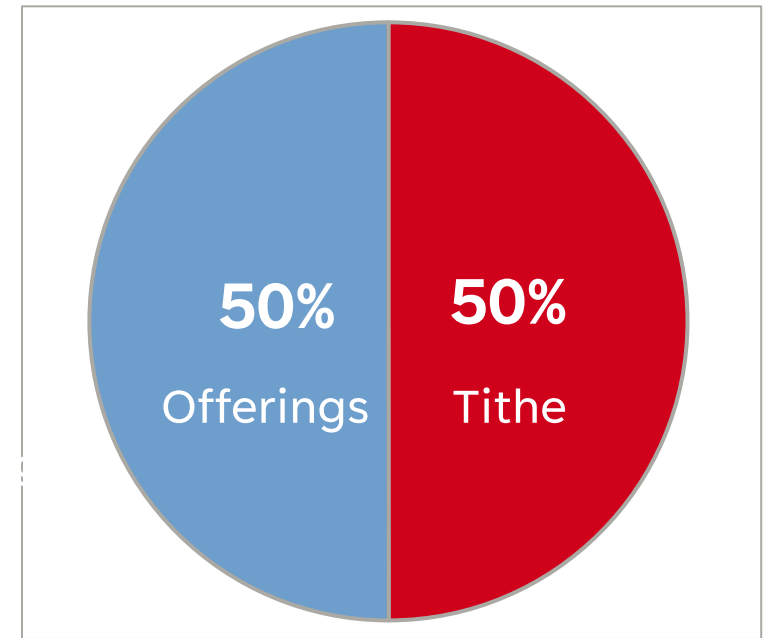
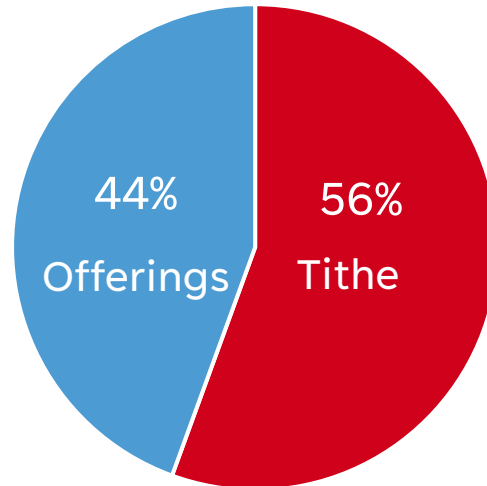
2019



2020



2021



2022

NEW CATEGORIZATION OF EXPENSES

Allocations

Program Functions

Appropriations

Special Appropriations

International Service Employees Funding

General Conference Auditing Service

GC Administered Funds

Total Program Functions

Support Functions

Office Operating

Total Support Functions

Total Expenses

Expense and Losses

Program Services

Mission Strategy and Support

Educational Institutions

Media and Publications

Leadership Development and Accountability

Other

Total Program Services

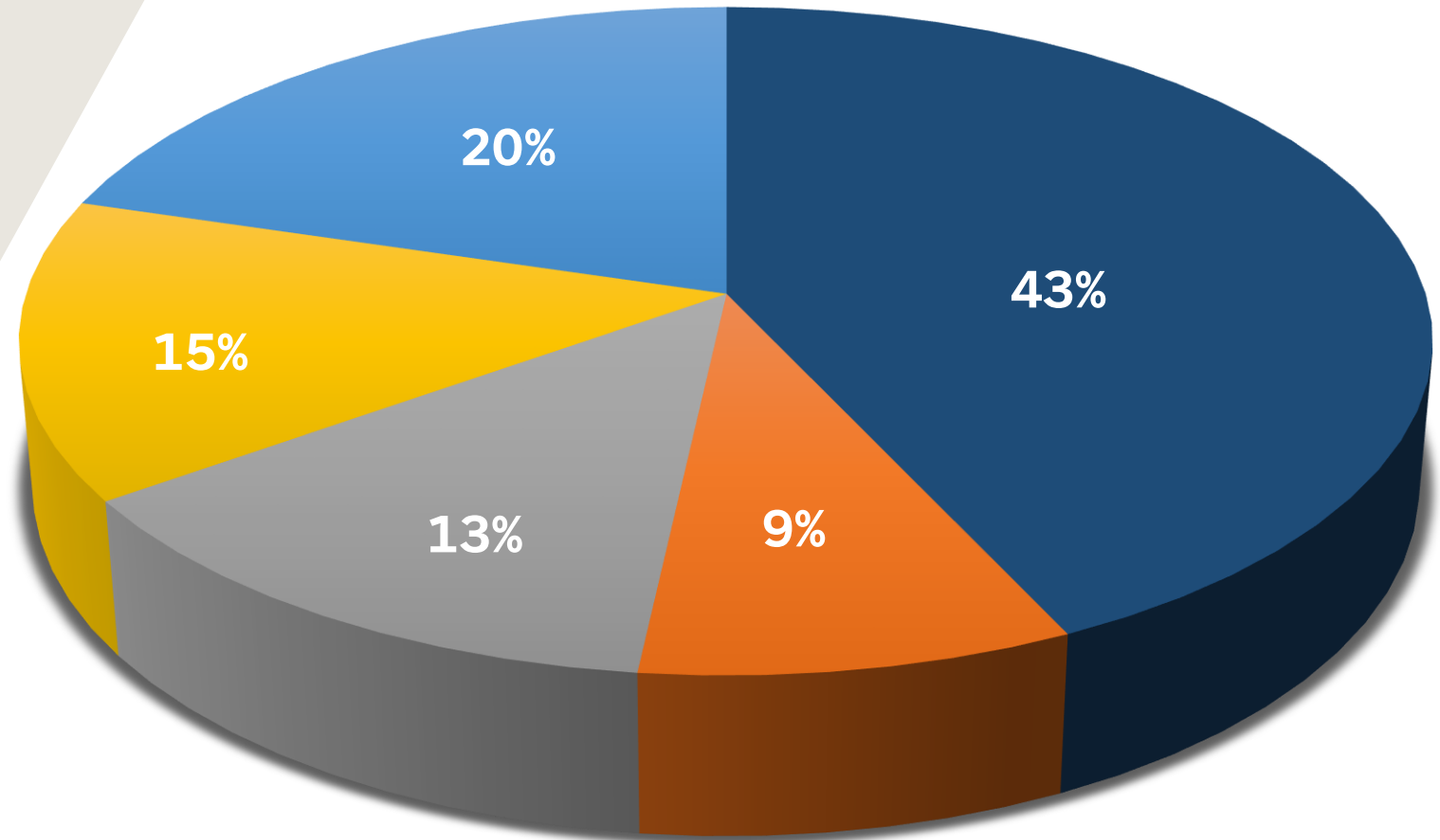
Supporting Services

Office Operations

Total Supporting Services

Total Expenses

**PROGRAM
EXPENSES**



- Mission Strategy and Support
- Educational Institutions
- Media and Publications
- Leadership Development and Accountability
- Other

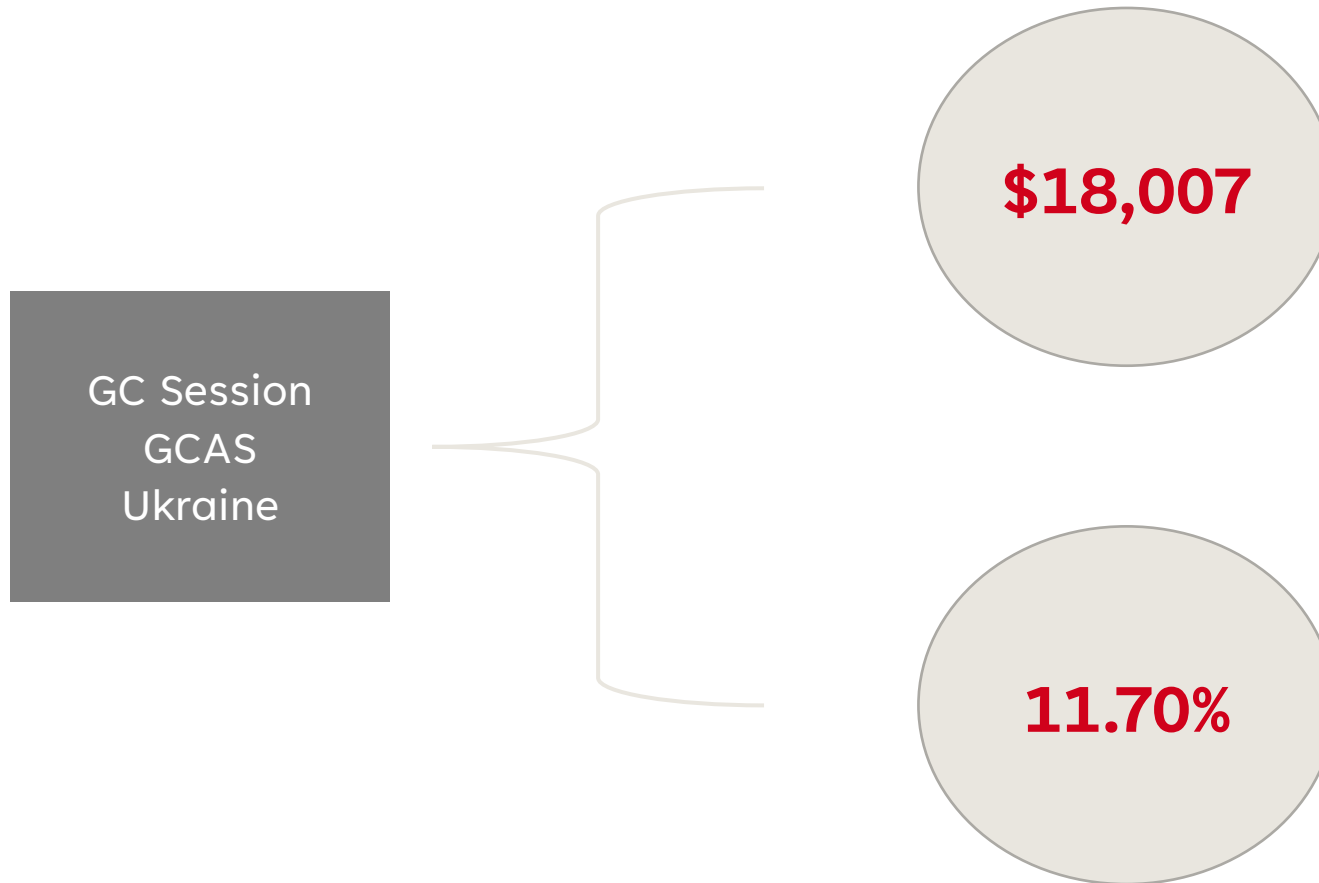
PROGRAM SERVICES (in thousands)

	2022	2021
Mission Strategy and Support	74,040	70,684
Educational Institutions	14,922	15,751
Media and Publications	23,429	23,501
Leadership Development and Accountability	24,881	20,263
Other	34,647	23,713
Total	171,919	153,912

\$18,007

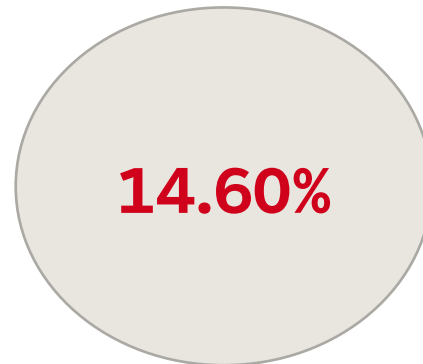
11.70%

PROGRAM SERVICES (in thousands)



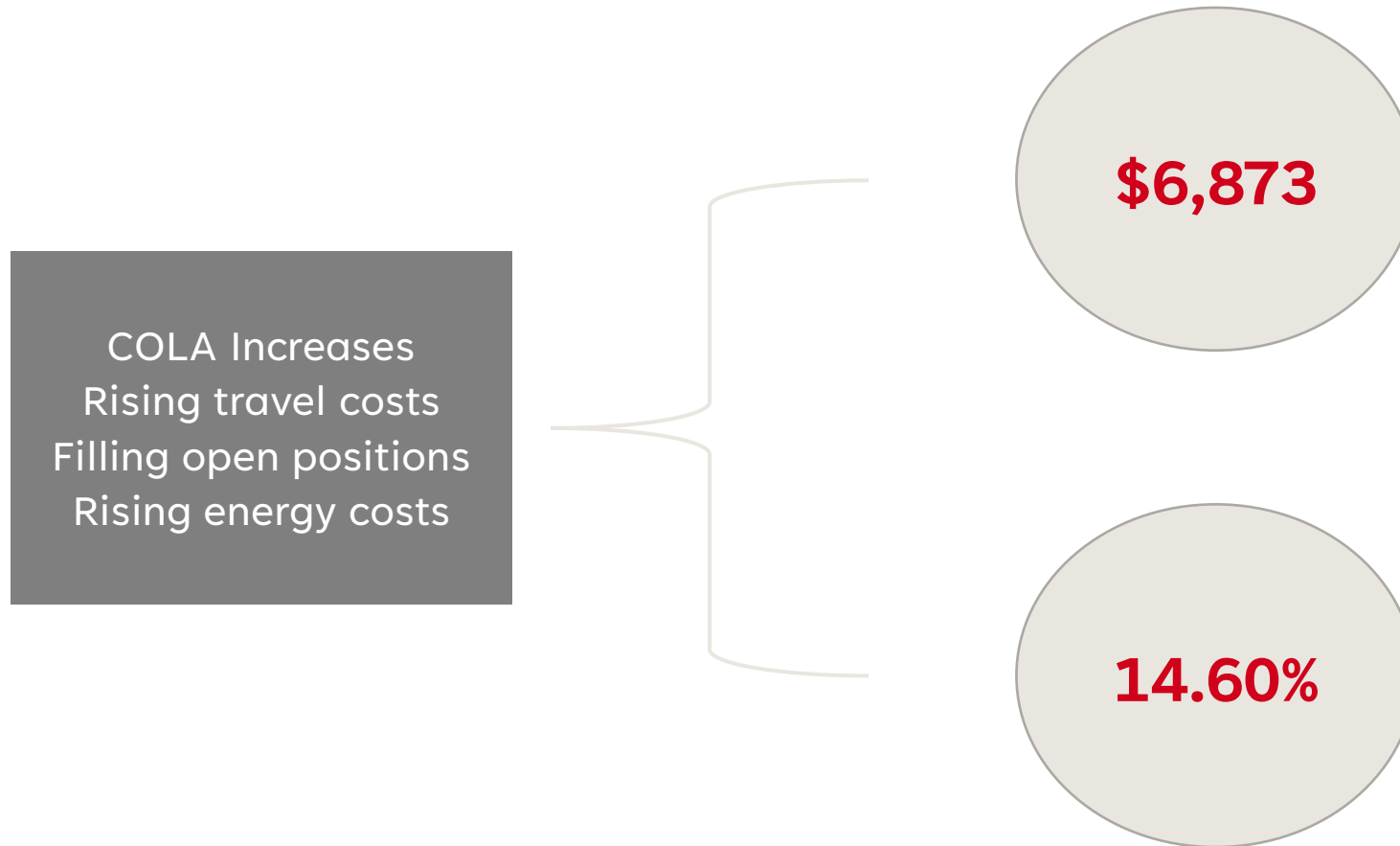
SUPPORTING SERVICES (in thousands)

	2022	2021
Office Operations	46,957	40,084

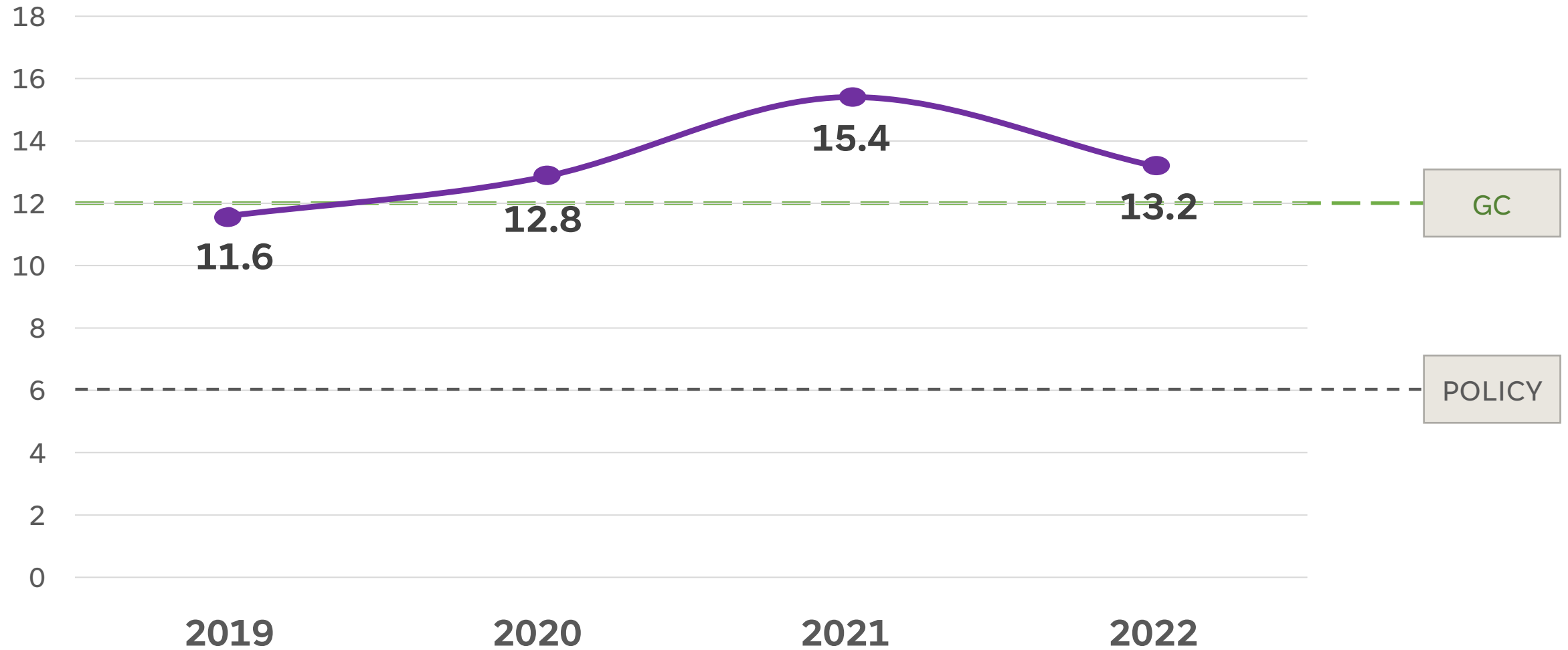


The General Conference kept its expenses under the established cap

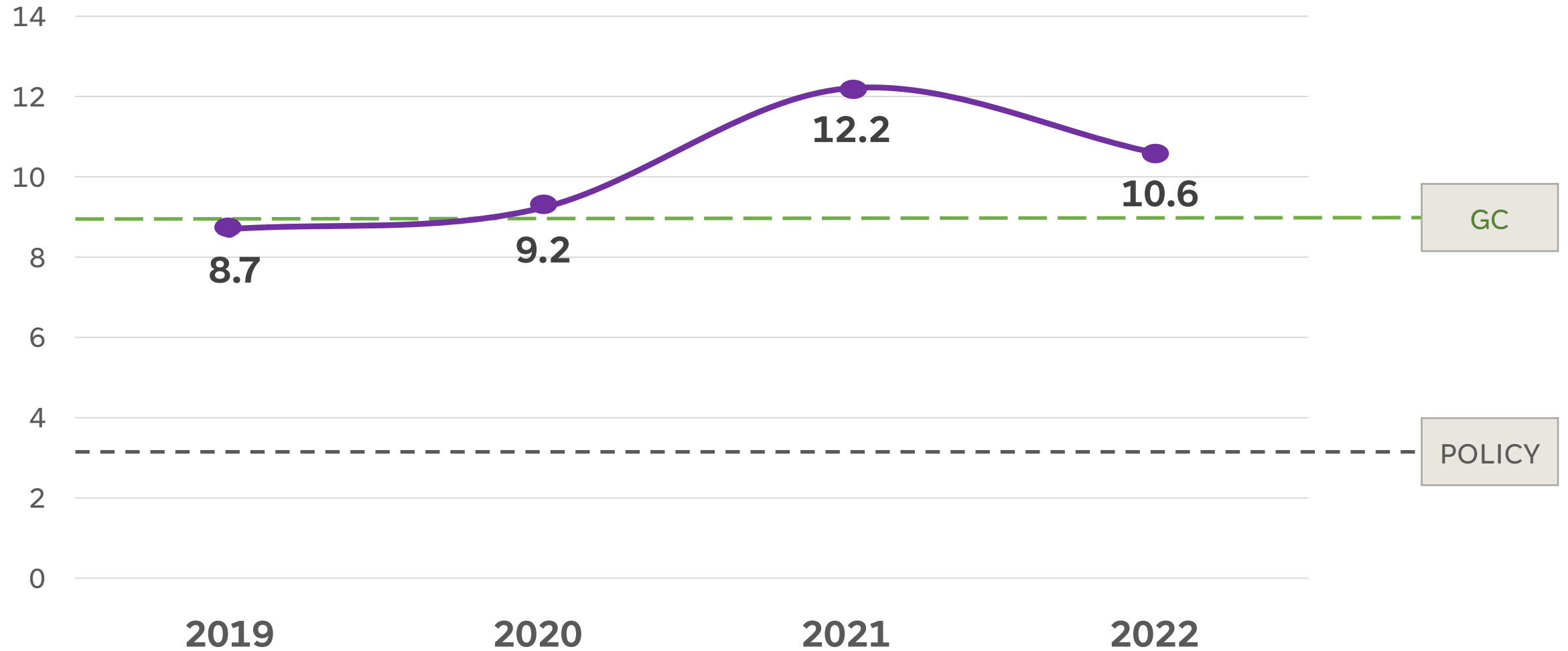
SUPPORTING SERVICES (in thousands)



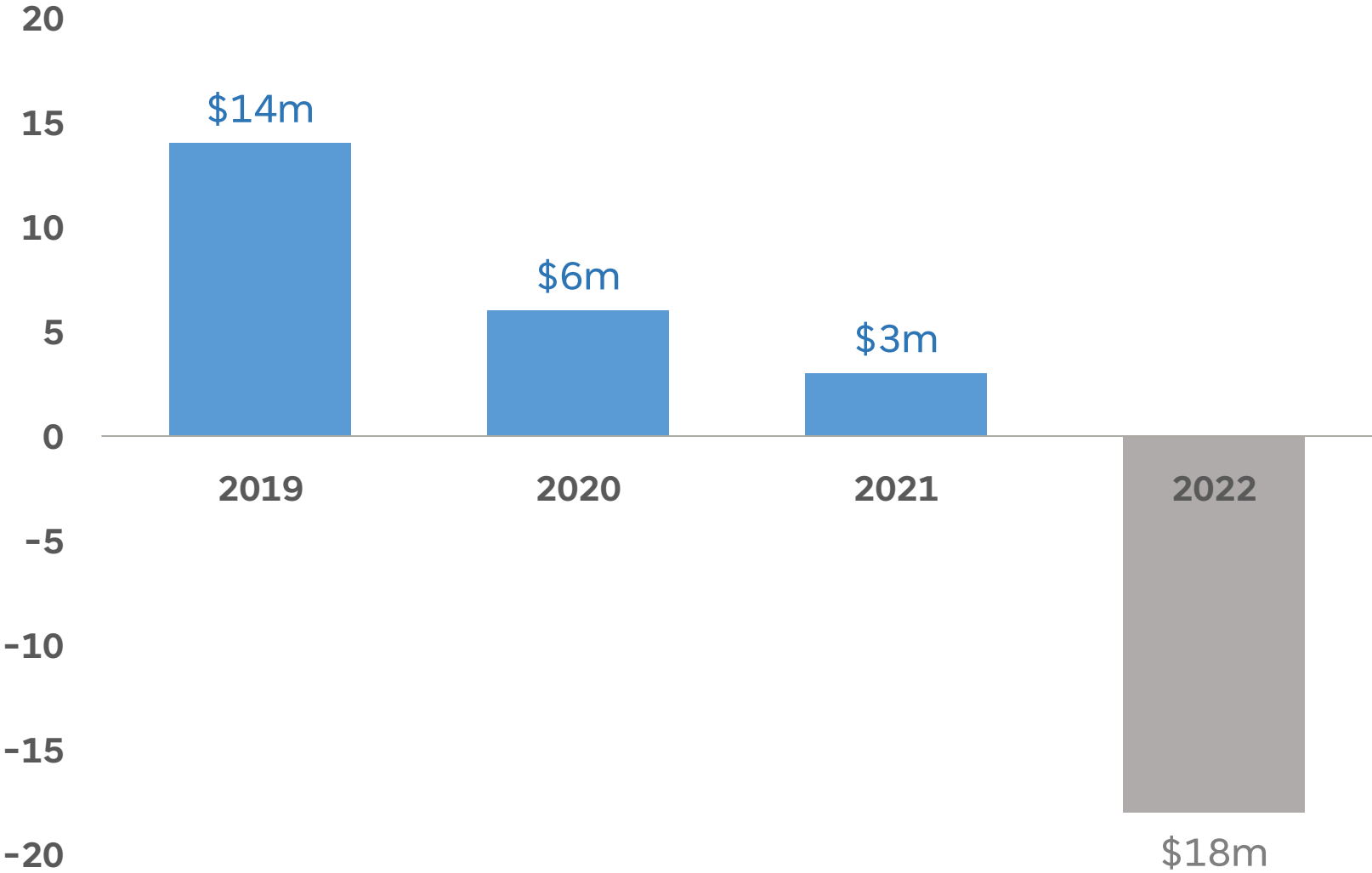
AVAILABLE WORKING CAPITAL (MONTHS)



AVAILABLE LIQUID ASSETS (MONTHS)



Investment Return





Price and Interest Rates



Investment Philosophy

- **Monitor** the quality of our investment portfolio
- **Maintain** a conservative portfolio that is primarily weighted towards cash and fixed income securities
- **Maximize** the opportunities currently available for fixed income securities with higher yields

\$161,312,037

Net Available
for Allocation

Extraordinary Tithe

\$7,550,689

Unallocated

\$18,704,648

Allocated

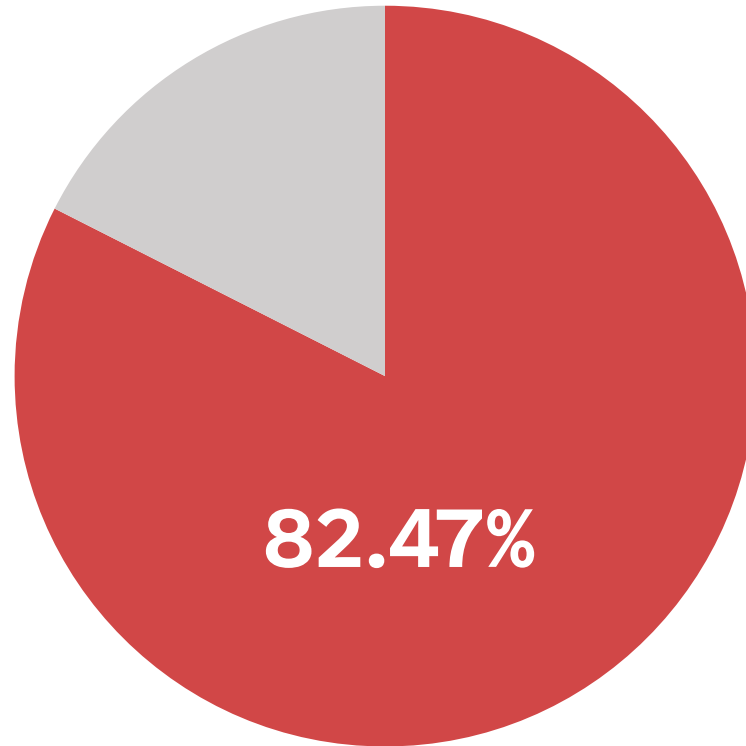
\$26,255,337



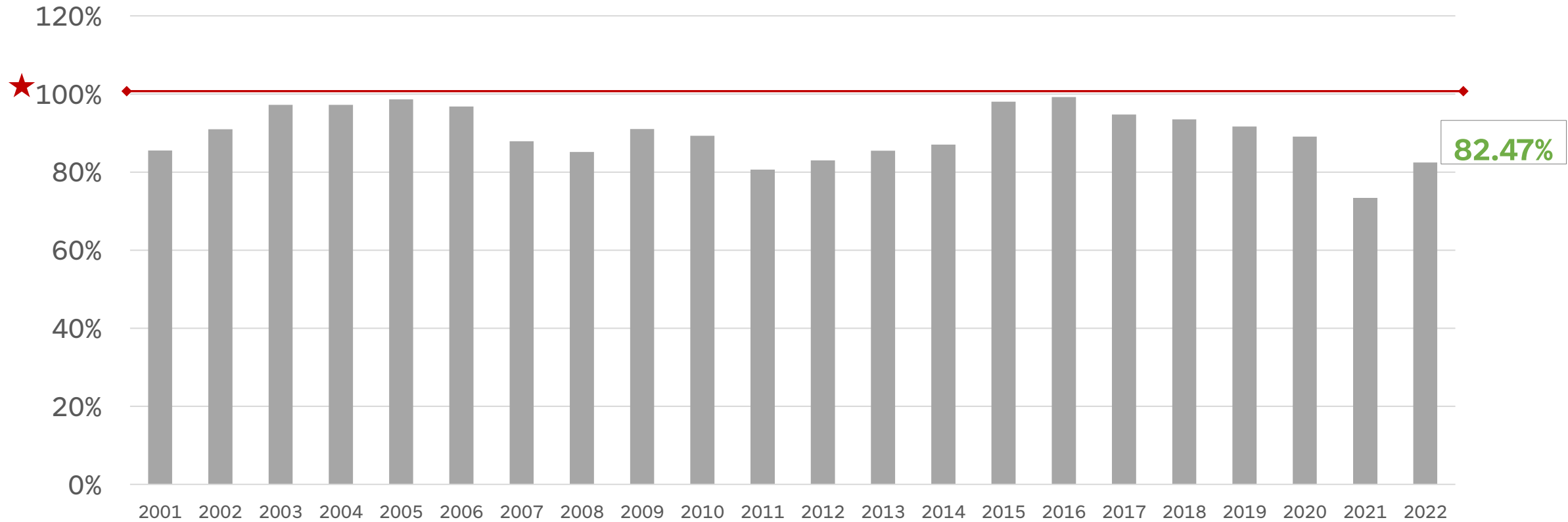
OPERATING CAP REPORT

December 31, 2022

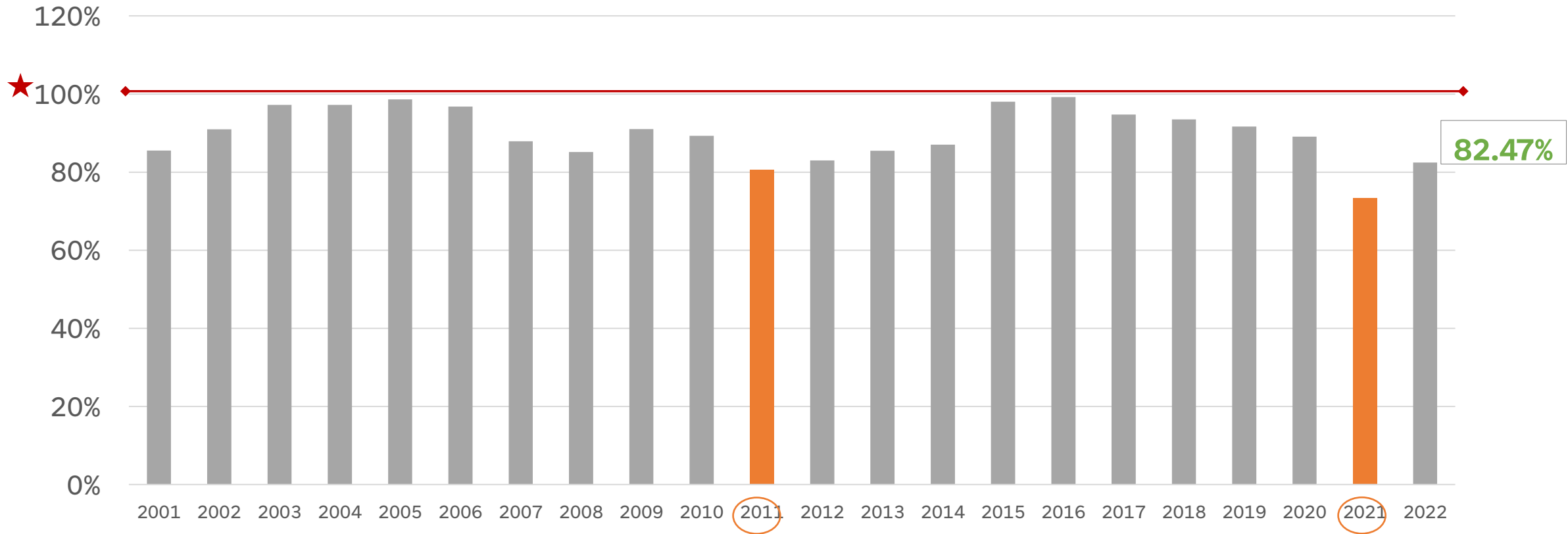
ACTUAL EXPENSE AS % OF CAP AT YEAR END



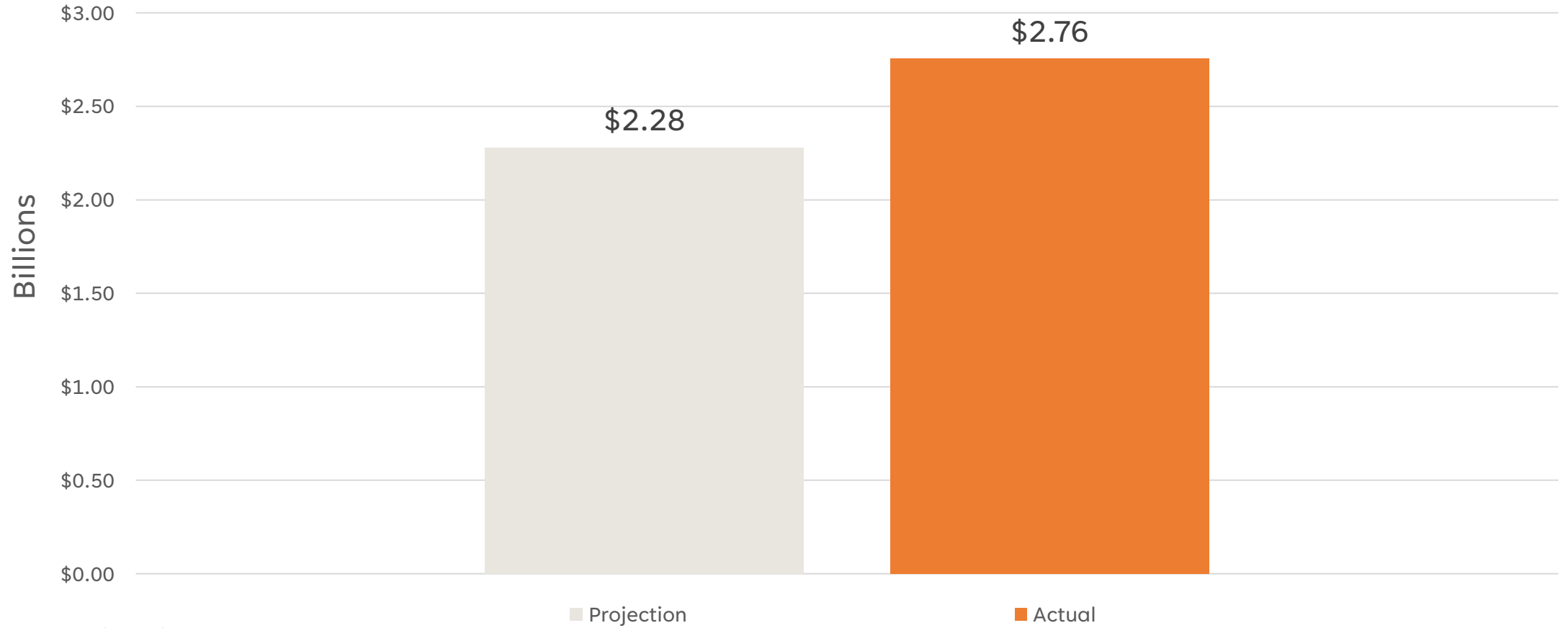
ACTUAL EXPENSE AS % OF CAP AT YEAR END



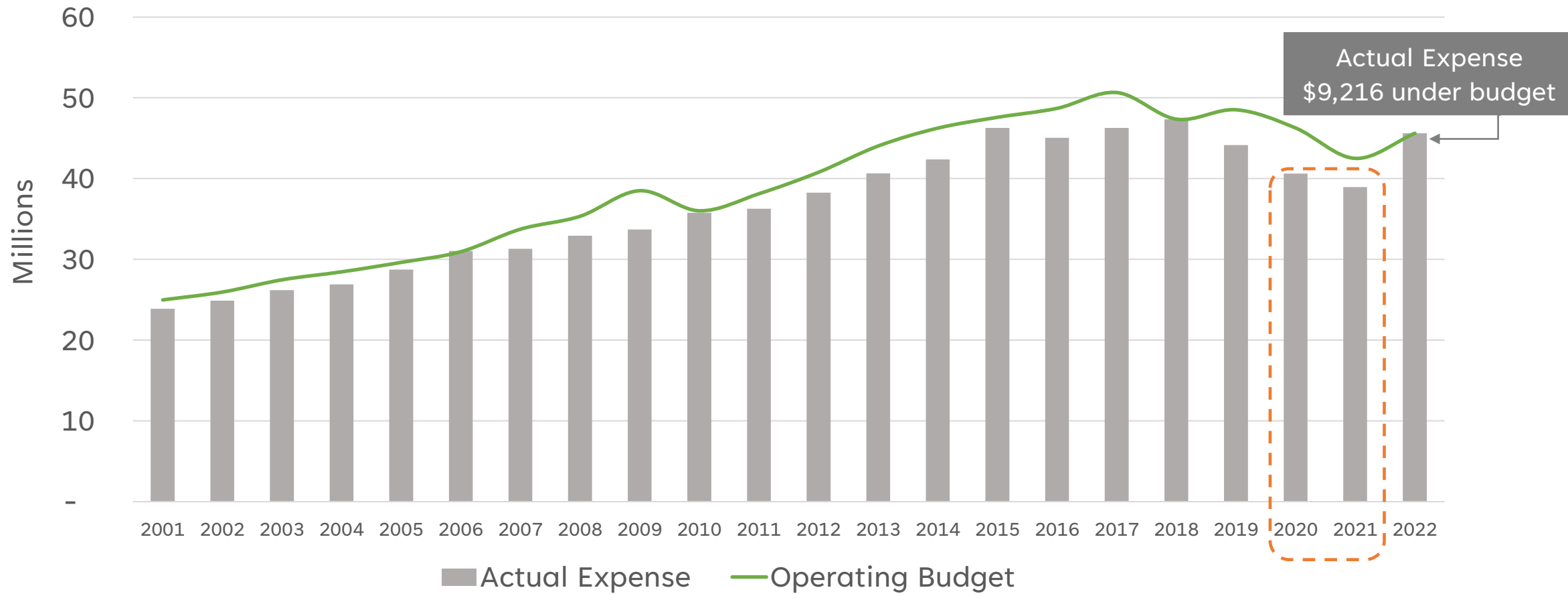
ACTUAL EXPENSE AS % OF CAP AT YEAR END



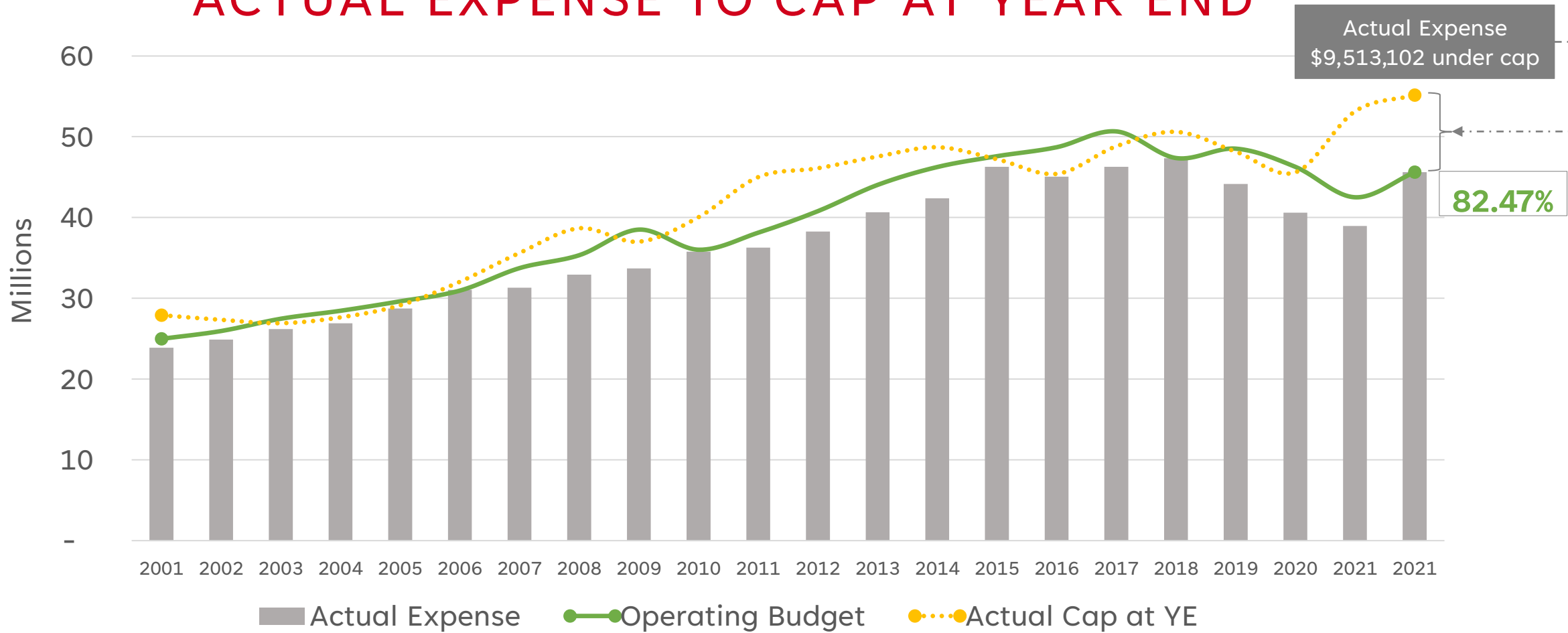
GLOBAL TITHE: 2022



ACTUAL EXPENSE TO BUDGET




ACTUAL EXPENSE TO CAP AT YEAR END

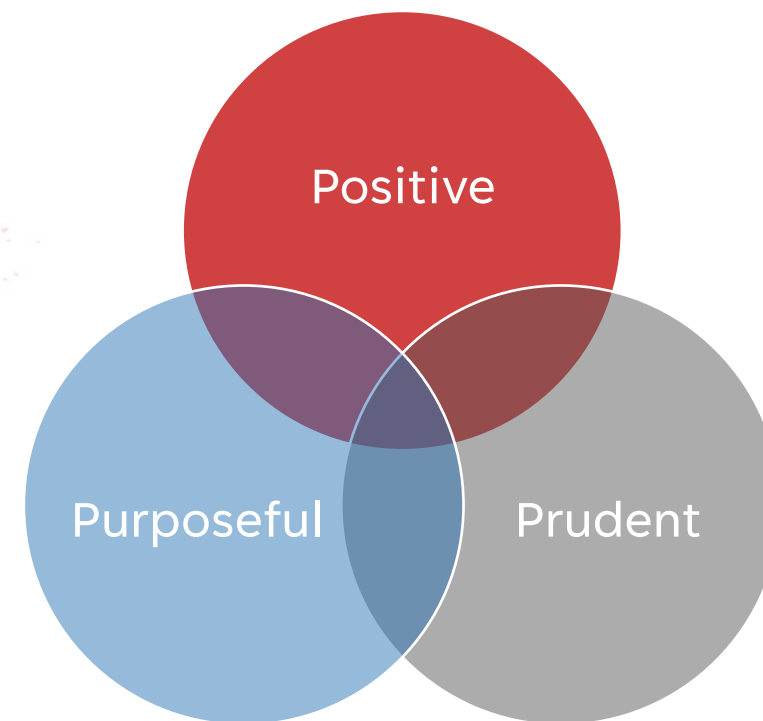





Mission Refocus is
about **analysis**
and **action**



The Lord desires to see the work of proclaiming the third angel's message carried forward with increasing efficiency. As He has worked in all ages to give victories to His people, so in this age He longs to carry to a triumphant fulfillment His purposes for His church. He bids His believing saints to advance unitedly, going from strength to strength, from faith to increased assurance and confidence in the truth and righteousness of His cause.





“For God has not given us a spirit of fear and timidity, but of power, love, and self-discipline.”

[2 Timothy 1:7 NLT]



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