




# Investing in Mission

**Annual Council 2022**  
**TREASURER'S REPORT**



The background of the slide is a collage of various banknotes, including US dollar bills and Euro banknotes, overlaid with a semi-transparent blue and purple gradient. The text is centered on the left side of the image.

# Financial Position and Performance

(August 2022)

The financial condition of the General Conference remains **stable** in August 2022 when compared August 2021

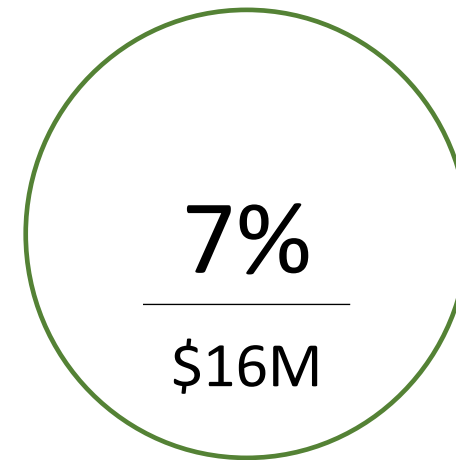




**Cash**



**Investments**



**Net Assets**

Cash and Investments represent 85% of Total Assets

August  
2022

vs

August  
2021

Actual  
August **2022**

Actual  
August **2021**

Budget  
August **2022**

Tithe

.5%

11.6%

Offerings

16.7%

12.3%

Program Expenses

- 0.2%

12.6%

74%

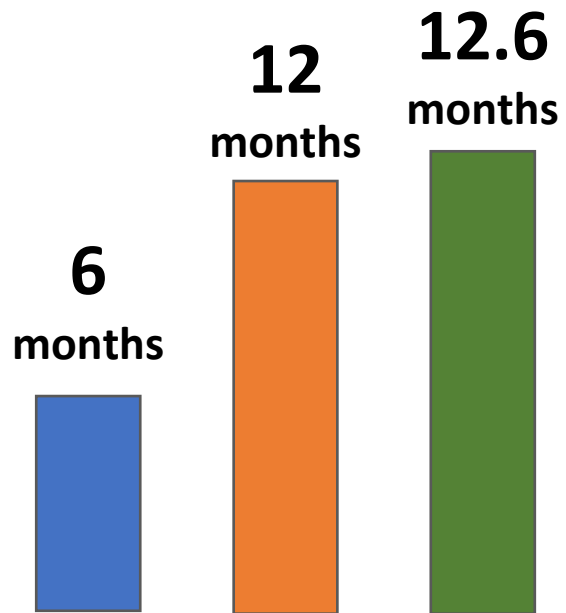
Program Ratio

Support Expenses

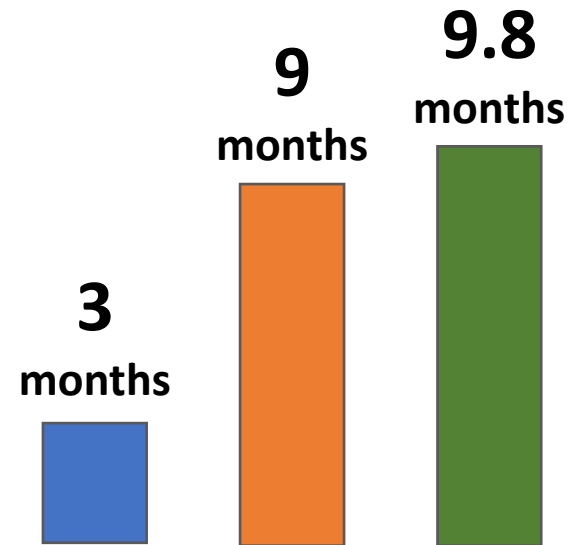
- 5.1%

16.7%

# Available Working Capital and Liquid Assets Report



Available Working Capital



Available Liquid Assets

# Extraordinary Tithe

**\$160,241,136**

Net Available  
for Allocation

**\$7,907,751**

Unallocated

**\$21,982,055**

Allocated

**\$29,889,806**



# Headwinds

- Rising US Dollar
  - Rising Inflation
  - Rising Interest Rates
- 
- Travel Resumption
  - GC Session Year
  - Tithe and Offering Trends

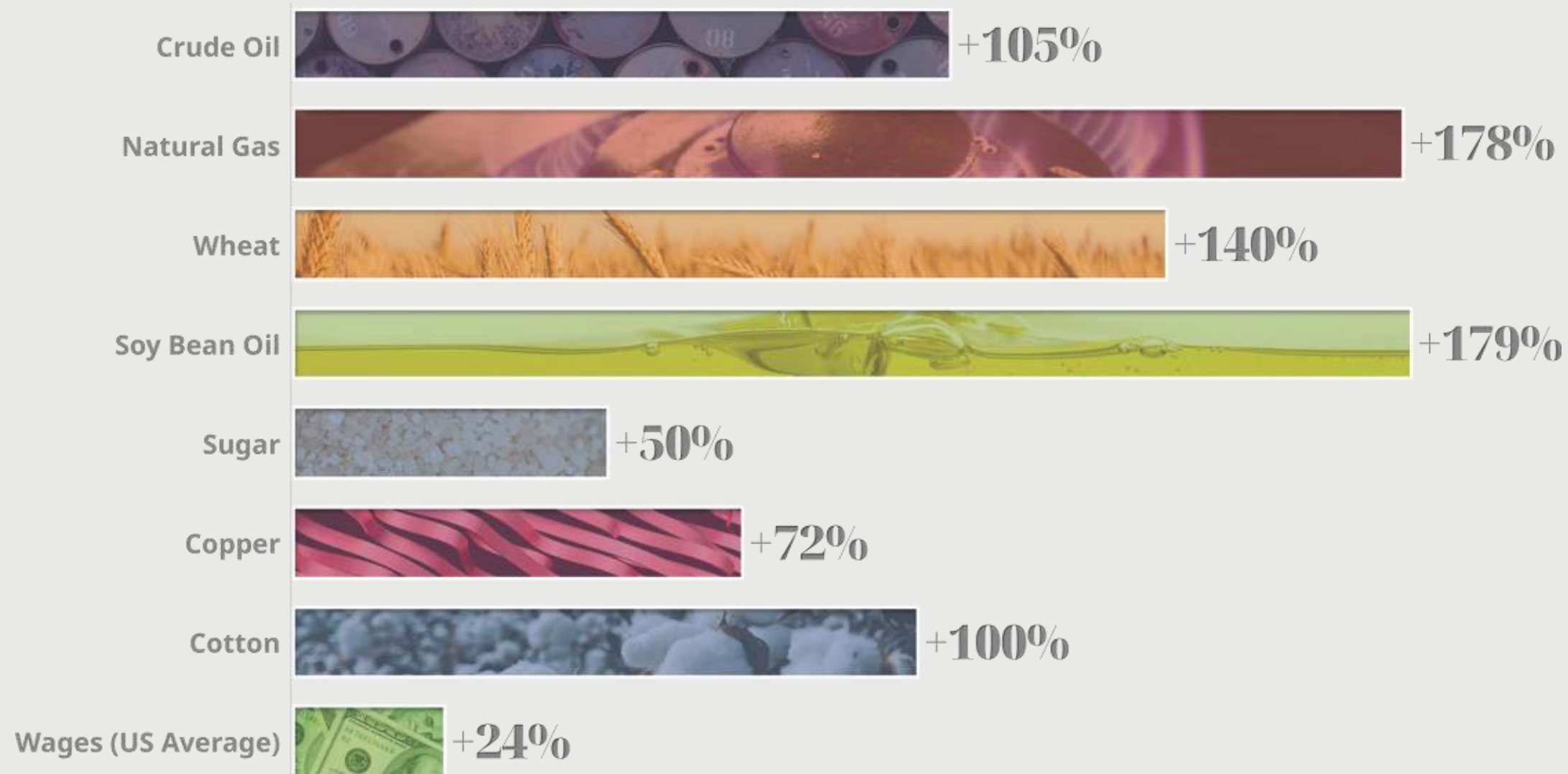


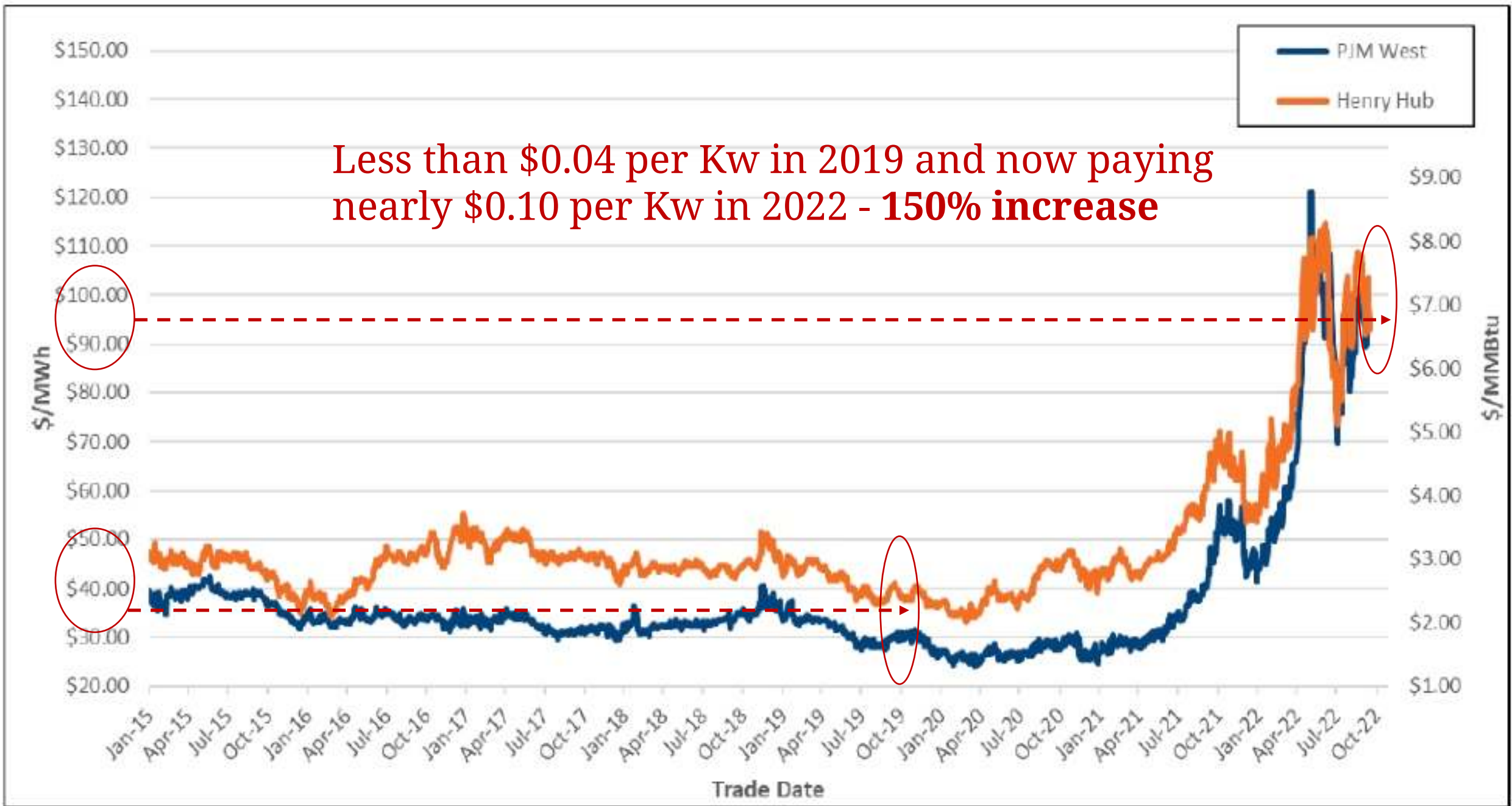


# Rise of US Dollar (Past 10 Years)



## INFLATION OVER LAST 5 YEARS





# US 30 Year Mortgage Rates

**FRED** 

— 30-Year Fixed Rate Mortgage Average in the United States





# US 2 Year Treasury Note Yield

**FRED** 

— Market Yield on U.S. Treasury Securities at 2-Year Constant Maturity, Quoted on an Investment Basis



# Internal Headwinds



Return



Requirement



Recovery



**Mission still  
matters and God  
still provides!**



# **World Appropriations & Allocations Budget**

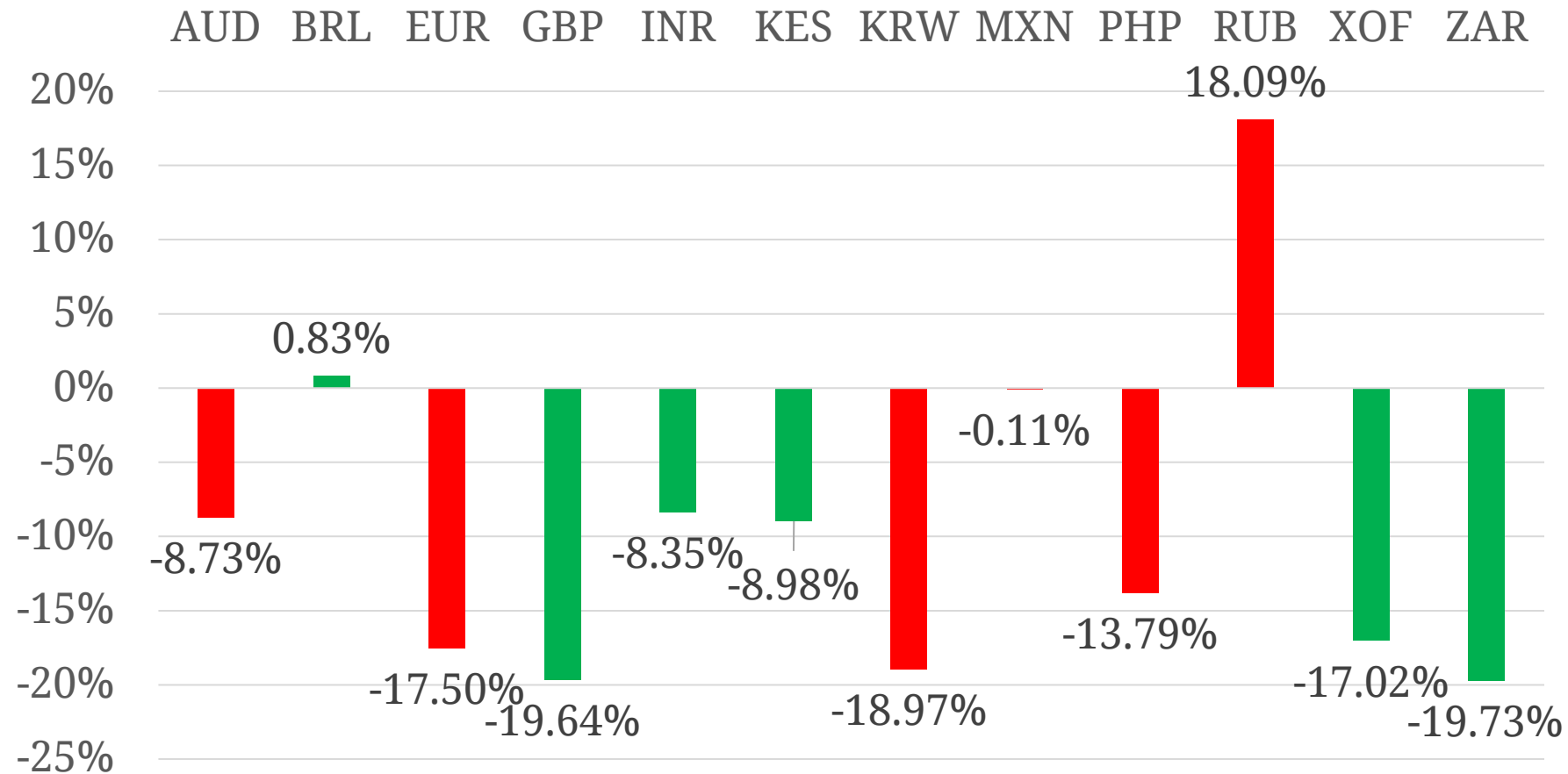
2023





# Currency Fluctuations against USD

(Rate used in 2022 Budget Vs 2023 Projection)



Impact on 2023 World Budget due to Currency Fluctuations		
Net Contributor	EUD, IAD, NSD, SPD, SSD	SAD
	ECD, SID, SUD, TED, WAD	ESD
USD Strengthens		USD Weakens

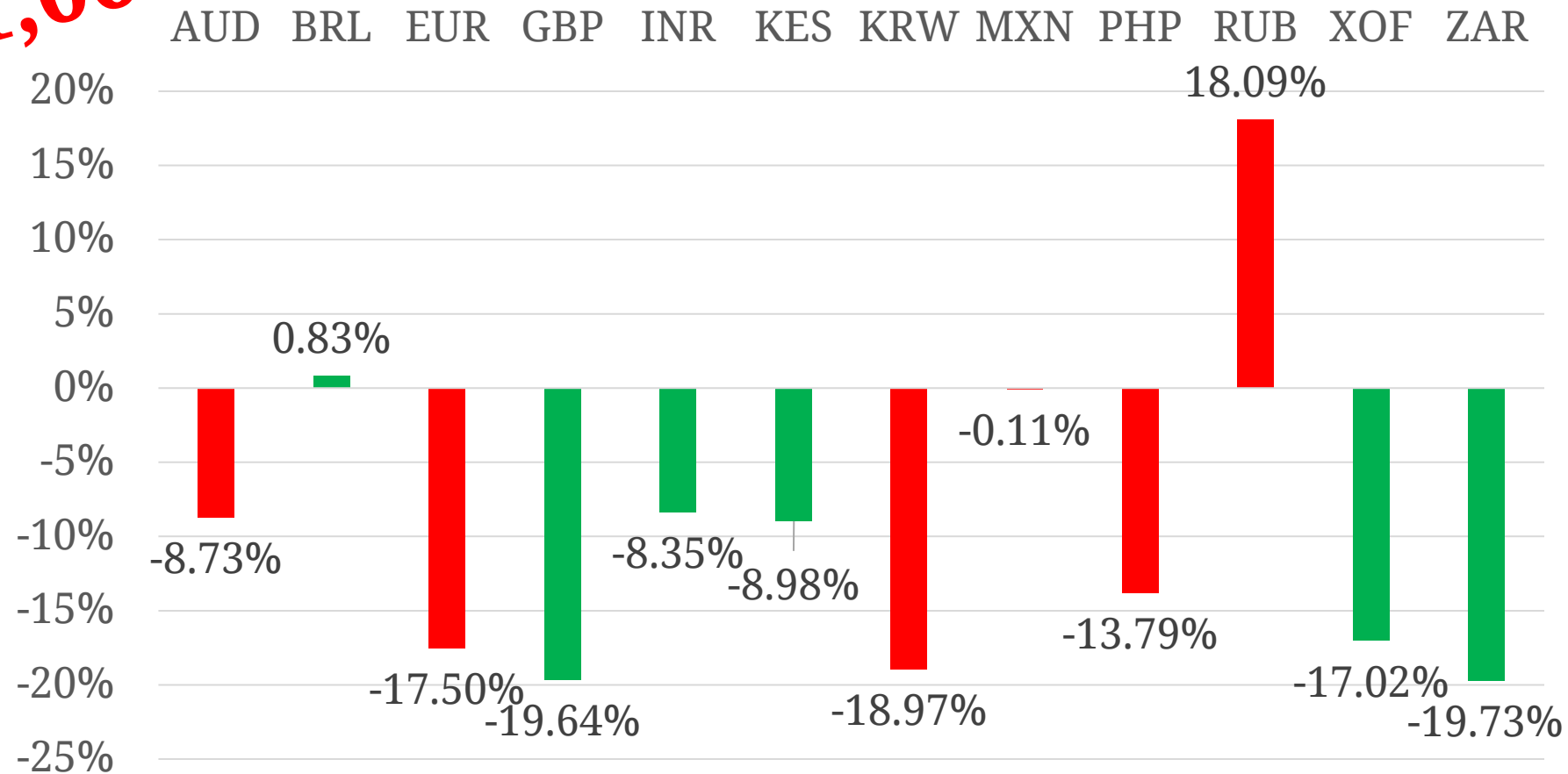
NOTE: Does not include Attached Unions/Field



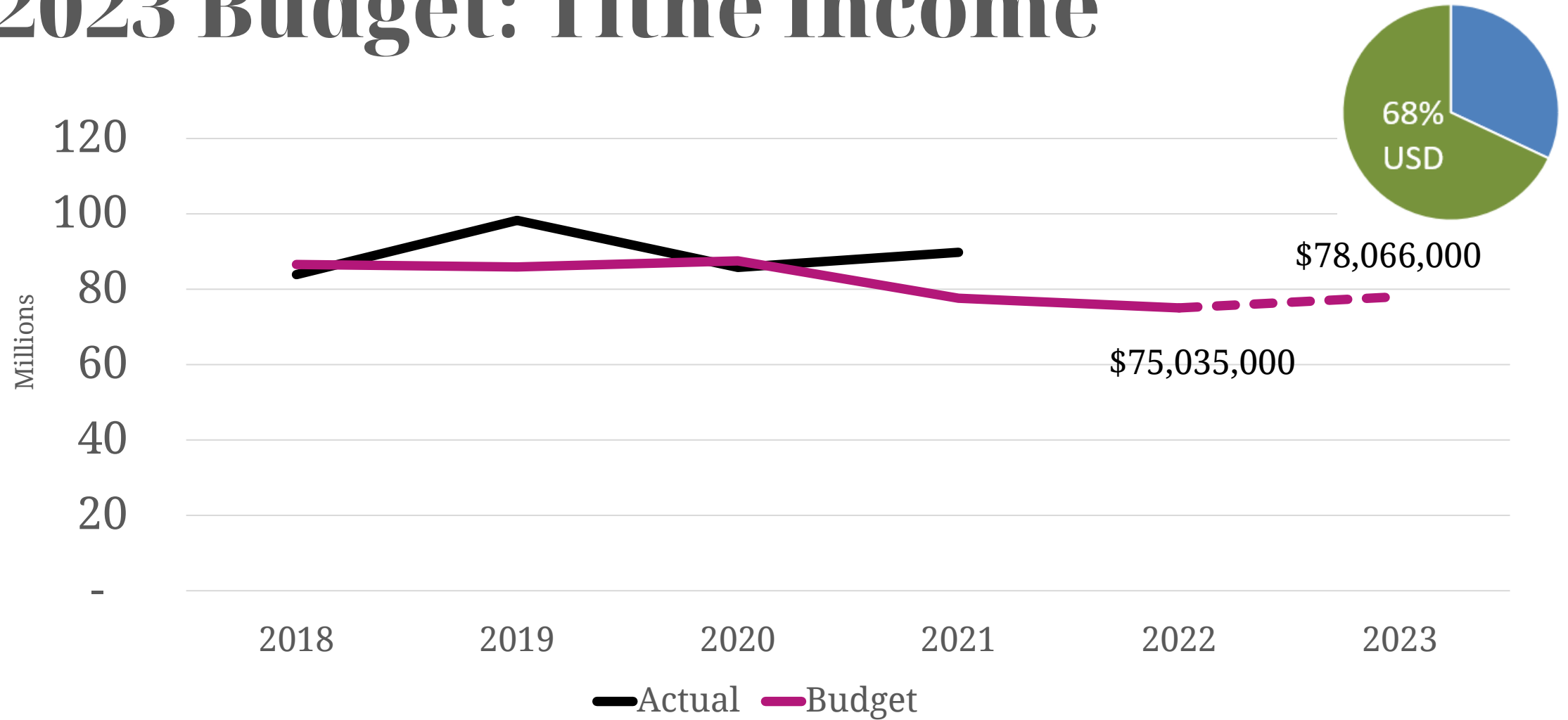
# Currency Fluctuations against USD

(Rate used in 2022 Budget Vs 2023 Projection)

USD 21,002



# 2023 Budget: Tithe Income



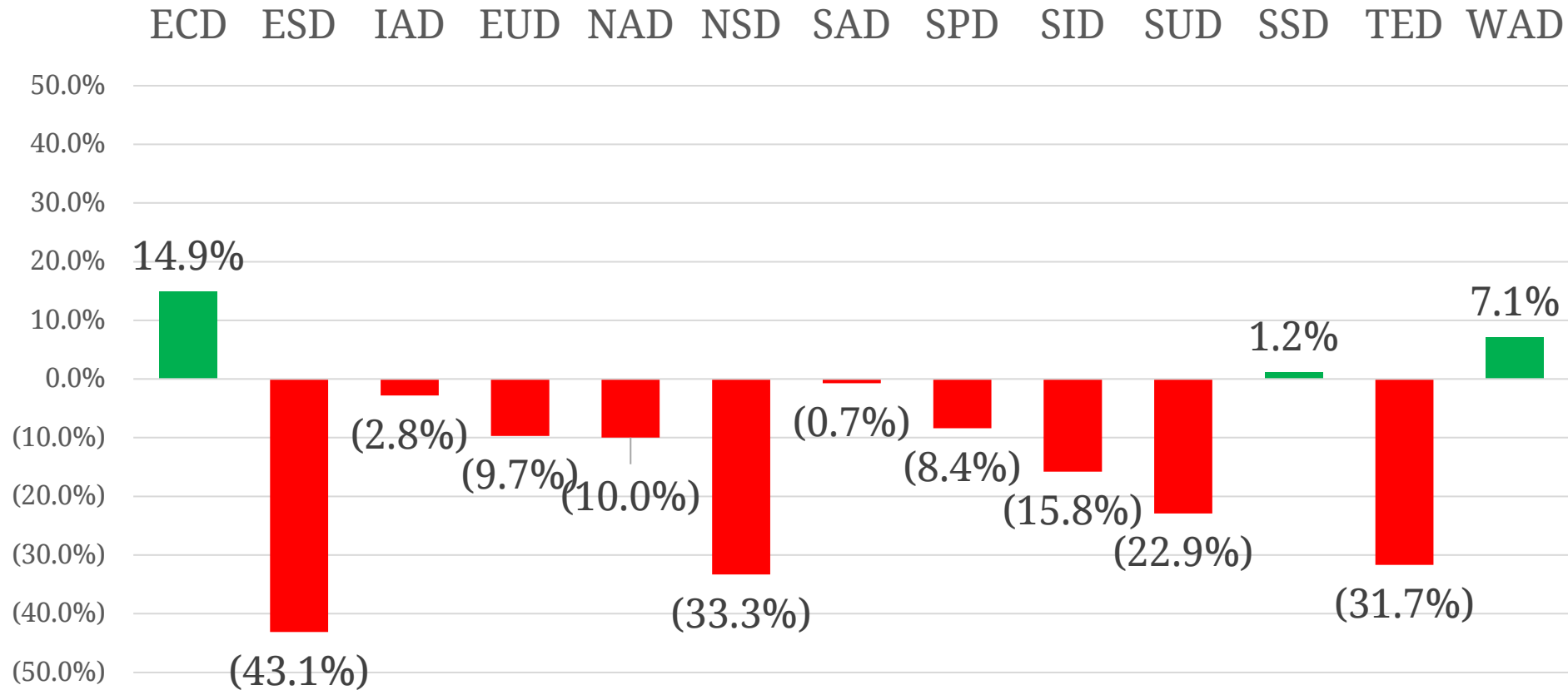


# General Conference of Seventh-day Adventists 2023 World Budget

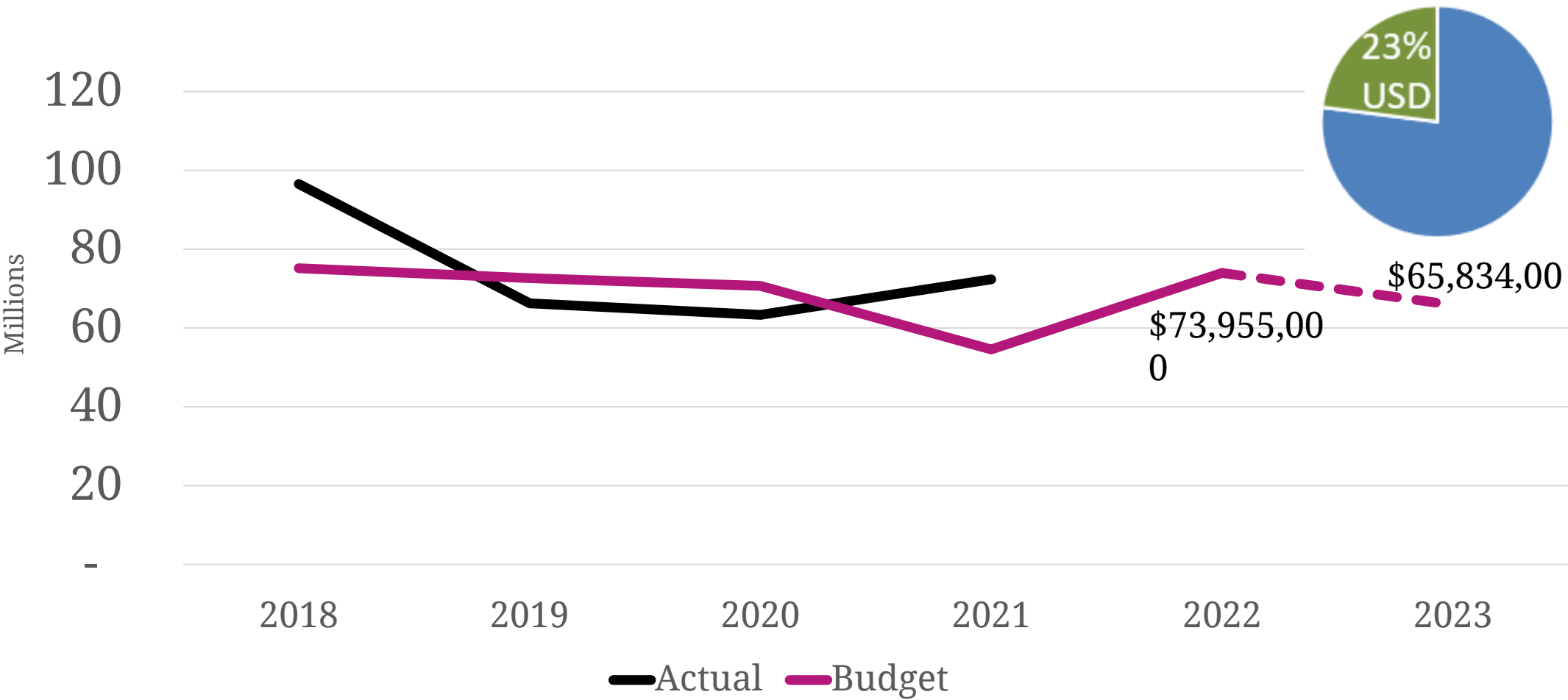
		Budget						Difference Between Budgets	
		2022			2023				
		Tithe	Non-Tithe	Total	Tithe	Non-Tithe	Total		
1	Income	Page #							
2									
3	Tithe	3	75,035,000		75,035,000	78,066,000		78,066,000	3,031,000
4	Unrestricted Offerings	4		73,955,000	73,955,000		65,834,000	65,834,000	(8,121,000)
5	Unrestricted Donations	4		50,000	50,000		50,000	50,000	0
6	Unrestricted Investment Earnings	4		2,070,000	2,070,000		2,070,000	2,070,000	0
7	Miscellaneous Income	4		50,000	50,000		56,000	56,000	6,000
8									
9			75,035,000	76,125,000	151,160,000	78,066,000	68,010,000	146,076,000	(5,084,000)
10									
11	Additional Funds	4	28,800,000	(28,800,000)	0	28,800,000	(28,800,000)	0	0
12	Transfers to / from Other Functions	4	39,687,656	(39,687,656)	0	37,380,203	(37,380,203)	0	0
13									
14	Total Income		143,522,656	7,637,344	151,160,000	144,246,203	1,829,797	146,076,000	(5,084,000)



# World Mission Offering Recovery 2021 as Compared to 2019



# 2023 Budget: World Mission Offering



# General Conference of Seventh-day Adventists 2023 World Budget

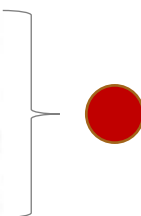
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7	Miscellaneous Income	4		50,000	50,000		56,000	56,000	6,000
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**General Conference of Seventh-day Adventists  
2023 World Budget**

Budget						Difference Between Budgets
2022			2023			
Tithe	Non-Tithe	Total	Tithe	Non-Tithe	Total	
31,807,239	18,298,225	50,105,464	30,079,575	17,079,493	47,159,068	(2,946,396)
12,509,456	5,204,004	17,713,460	11,722,447	5,220,304	16,942,751	(770,709)
25,116,000	0	25,116,000	24,305,000	0	24,305,000	(811,000)
10,646,000	0	10,646,000	10,314,000	0	10,314,000	(332,000)
17,833,206	530,000	18,363,206	17,763,540	1,030,000	18,793,540	430,334
97,911,901	24,032,229	121,944,130	94,184,562	23,329,797	117,514,359	(4,429,771)
45,610,755	0	45,610,755	50,061,641	0	50,061,641	4,450,886
45,610,755	0	45,610,755	50,061,641	0	50,061,641	4,450,886
143,522,656	24,032,229	167,554,885	144,246,203	23,329,797	167,576,000	21,115



# General Conference of Seventh-day Adventists 2023 World Budget

		Budget						Difference Between Budgets	
		2022			2023				
		Tithe	Non-Tithe	Total	Tithe	Non-Tithe	Total		
16	<u>Allocations</u>								
17									
18	<u>Program Functions</u>								
19	Appropriations	5,6	31,807,239	18,298,225	50,105,464	30,079,575	17,079,493	47,159,068	(2,946,396)
20	Special Appropriations	7,8	12,509,456	5,204,004	17,713,460	11,722,447	5,220,304	16,942,751	(770,709)
21	International Service Employees Funding	9	25,116,000	0	25,116,000	24,305,000	0	24,305,000	(811,000)
22	General Conference Auditing Service	9	10,646,000	0	10,646,000	10,314,000	0	10,314,000	(332,000)
23	GC Administered Funds	10,11	17,833,206	530,000	18,363,206	17,763,540	1,030,000	18,793,540	430,334
24	Total Program Functions		97,911,901	24,032,229	121,944,130	94,184,562	23,329,797	117,514,359	(4,429,771)
25									
26	<u>Support Functions</u>								
27	Office Operating	11	45,610,755	0	45,610,755	50,061,641	0	50,061,641	4,450,886
28	Total Support Functions		45,610,755	0	45,610,755	50,061,641	0	50,061,641	4,450,886
29									
30	Total Allocations		143,522,656	24,032,229	167,554,885	144,246,203	23,329,797	167,576,000	21,115

- GC Session USD 100,000 ↑
- VividFaith USD 140,000 ↑
- World Contingency USD 500,000 ↑





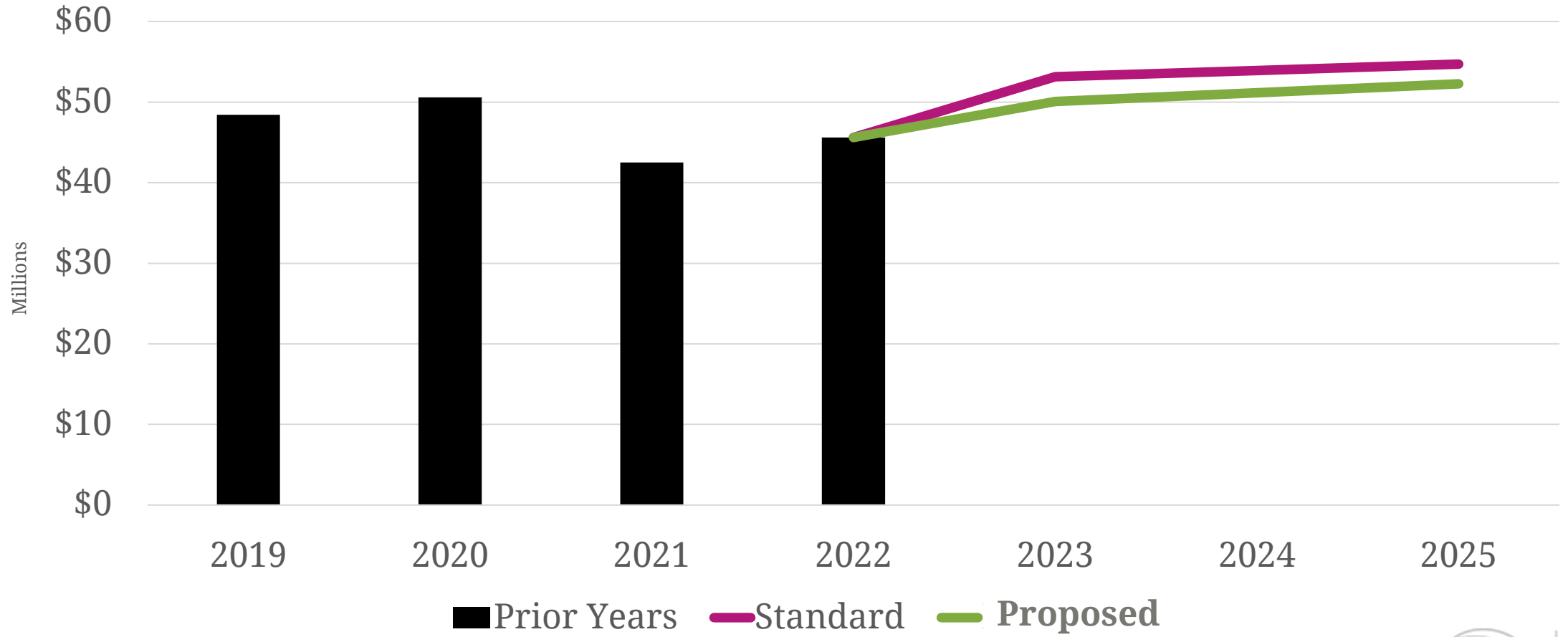
**General Conference of Seventh-day Adventists  
2023 World Budget**

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29									
30	Total Allocations		143,522,656	24,032,229	167,554,885	144,246,203	23,329,797	167,576,000	21,115

- Travel budgets
- Refill open personnel budgets
- Probable NAD Remuneration Factor increase



# Operating Cap in Prior Years

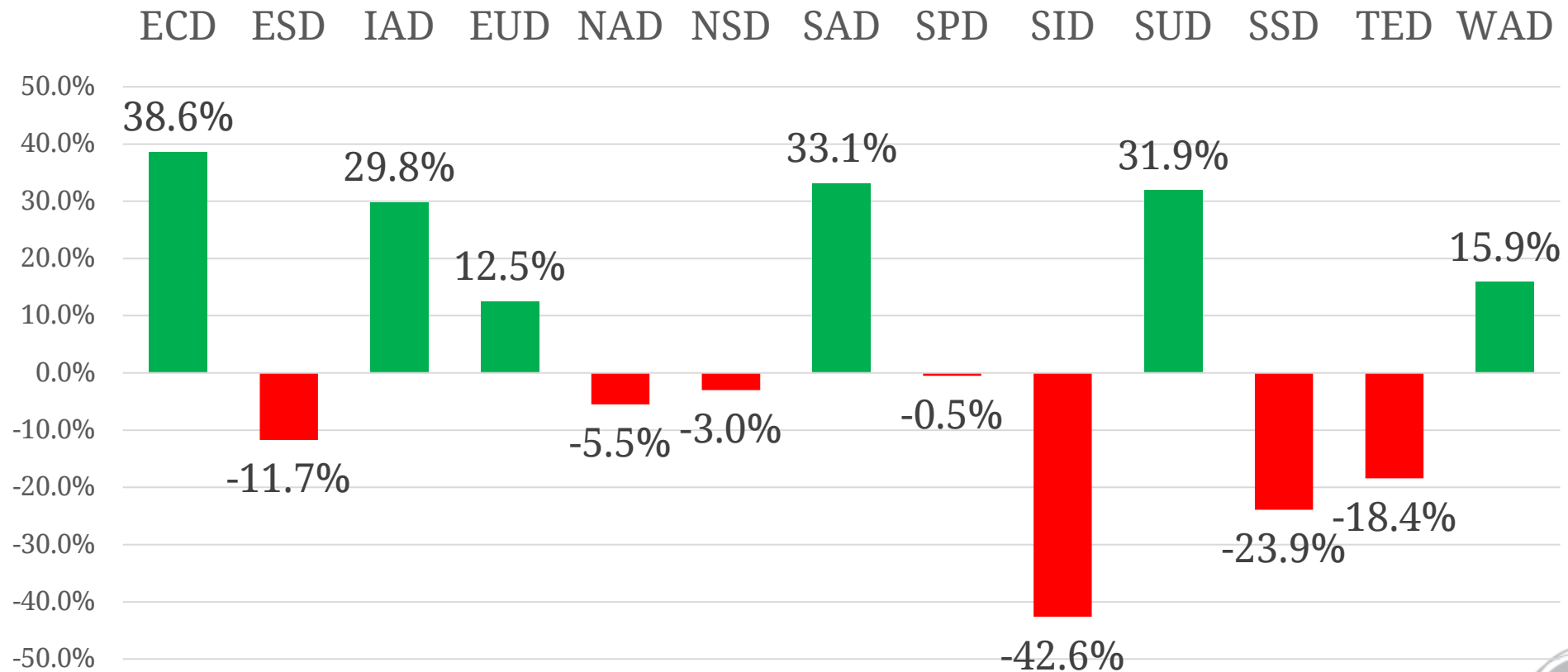


# General Conference of Seventh-day Adventists 2023 World Budget

		Budget						Difference Between Budgets
		2022			2023			
		Tithe	Non-Tithe	Total	Tithe	Non-Tithe	Total	
32	Net Activity for Year	0	(16,394,885)	(16,394,885)	0	(21,500,000)	(21,500,000)	(5,105,115)
33								
34	<u>Transfers from # 71150 Budget Reserve</u>							
35	Tithe Parity Plan -- 2019 Annual Council	0	11,500,000	11,500,000	0	13,000,000	13,000,000	1,500,000
36	World Mission Offering - Delayed Recovery	0		0	0	8,500,000	8,500,000	8,500,000
37	COVID Shortage	0	4,894,885	4,894,885	0		0	(4,894,885)
38								
39	The Bottom Line	0	0	0	0	0	0	0



# World Mission Offering Recovery August 2022 as Compared to August 2021



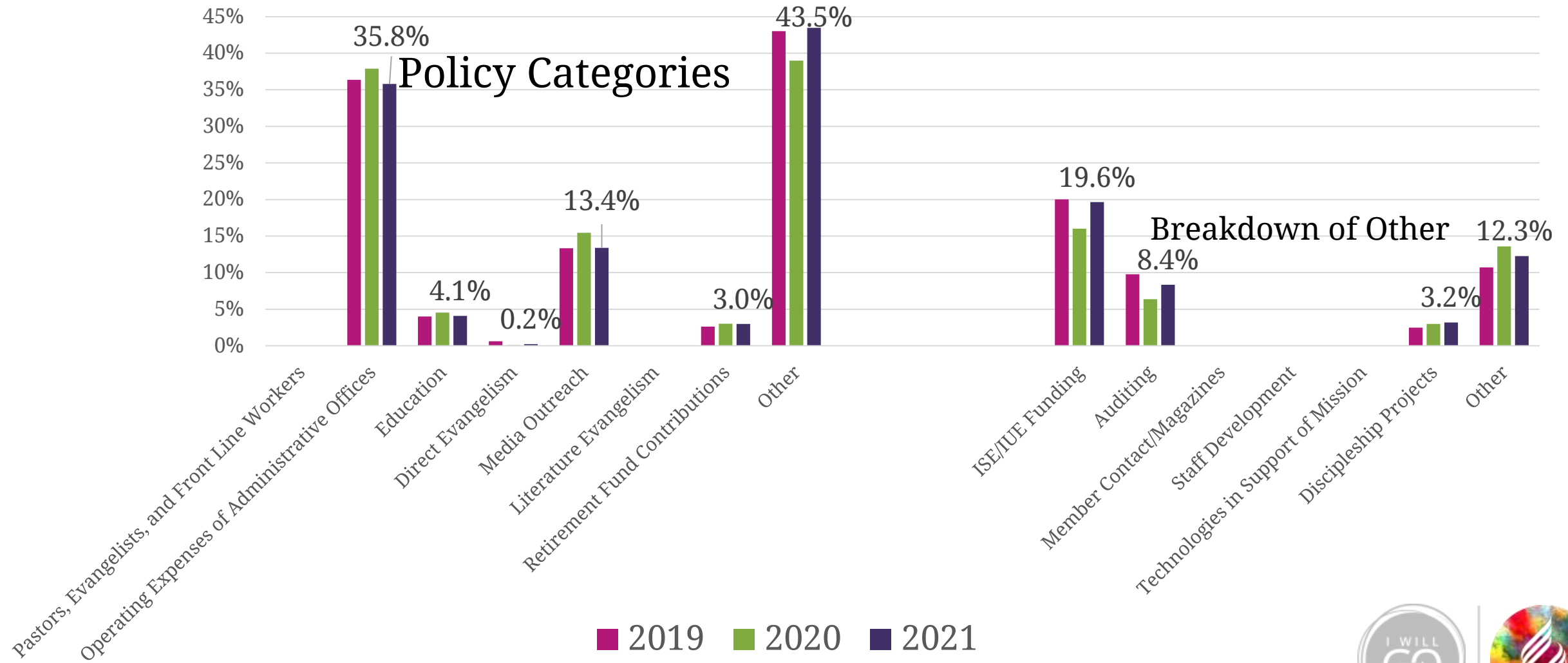
# ACCOUNTABILITY FOR THE USE OF TITHE

GCWP V 20

2021

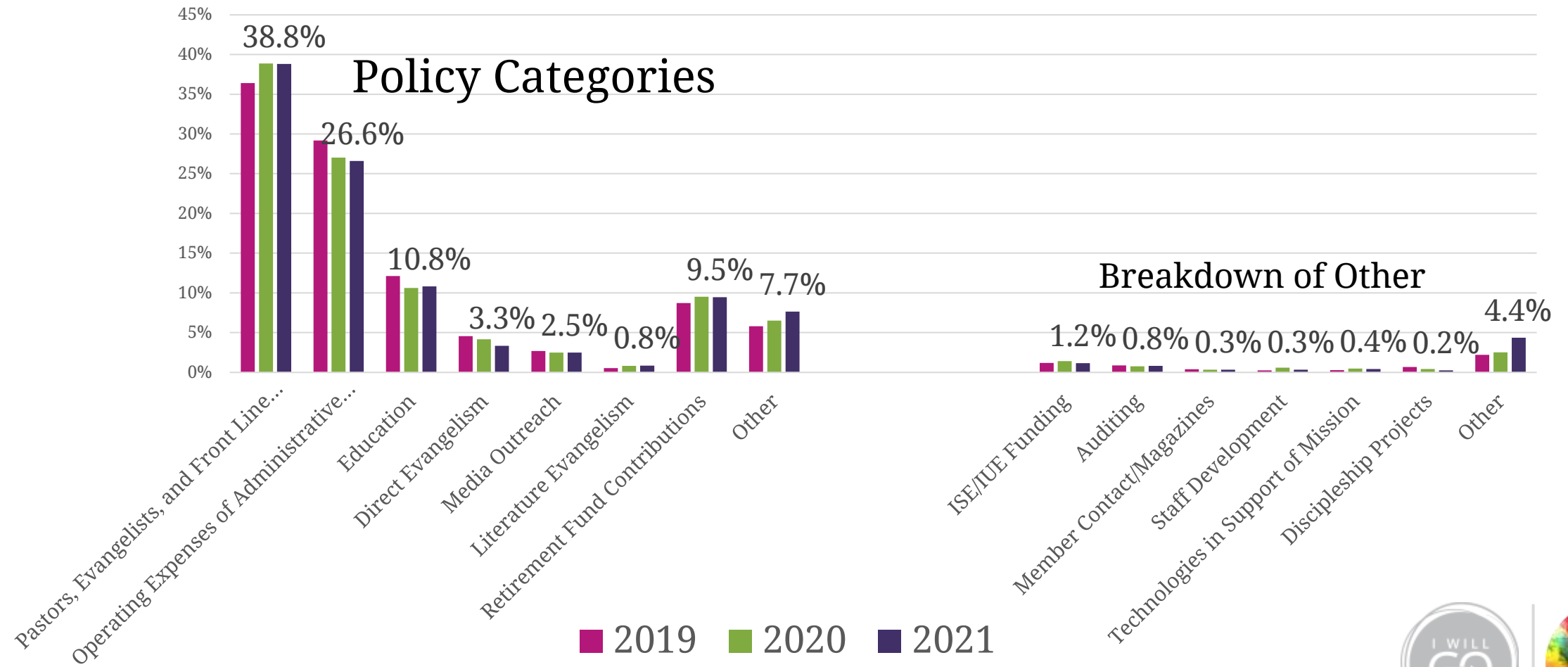


# 2021 Use of Tithe – GC only

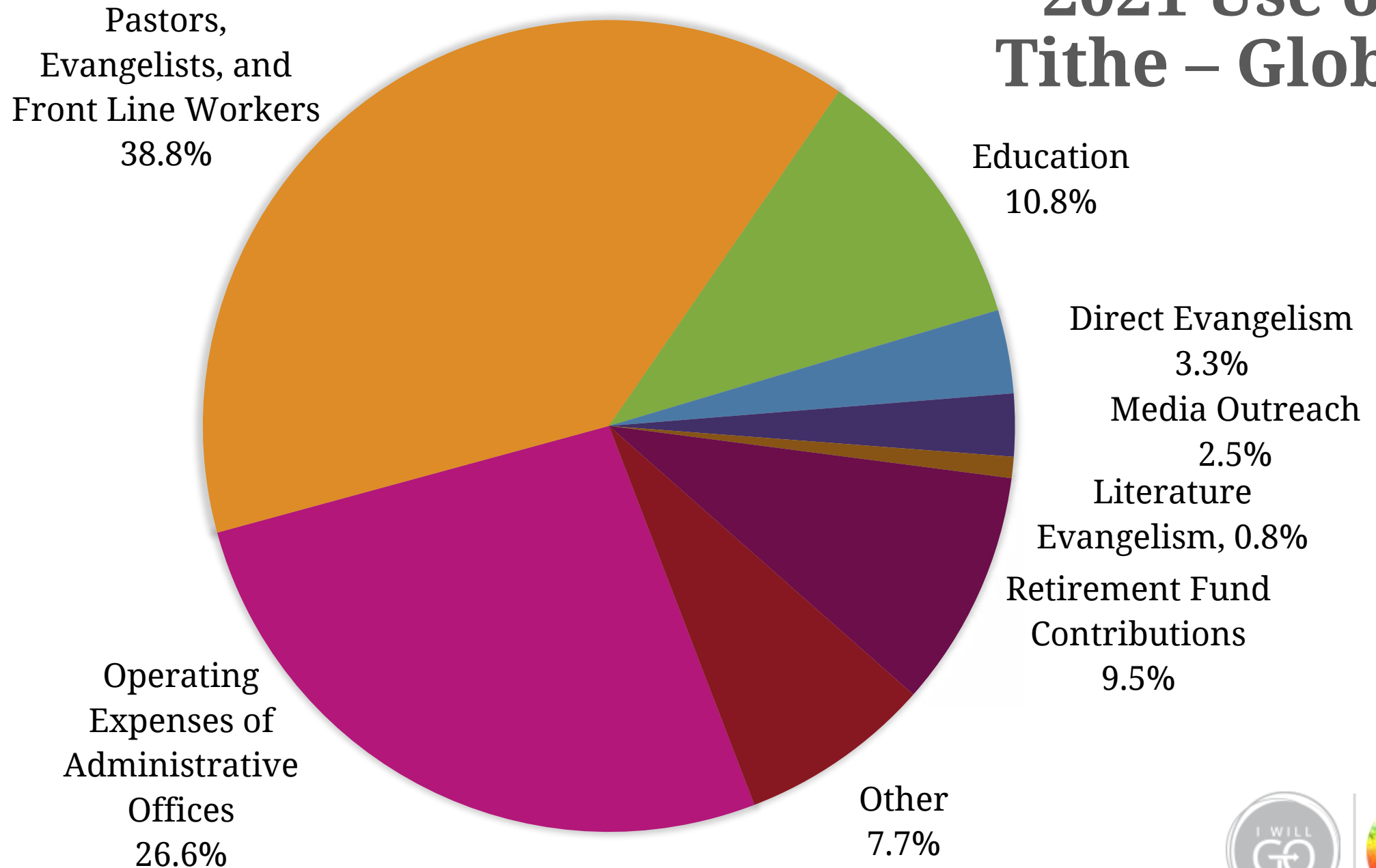




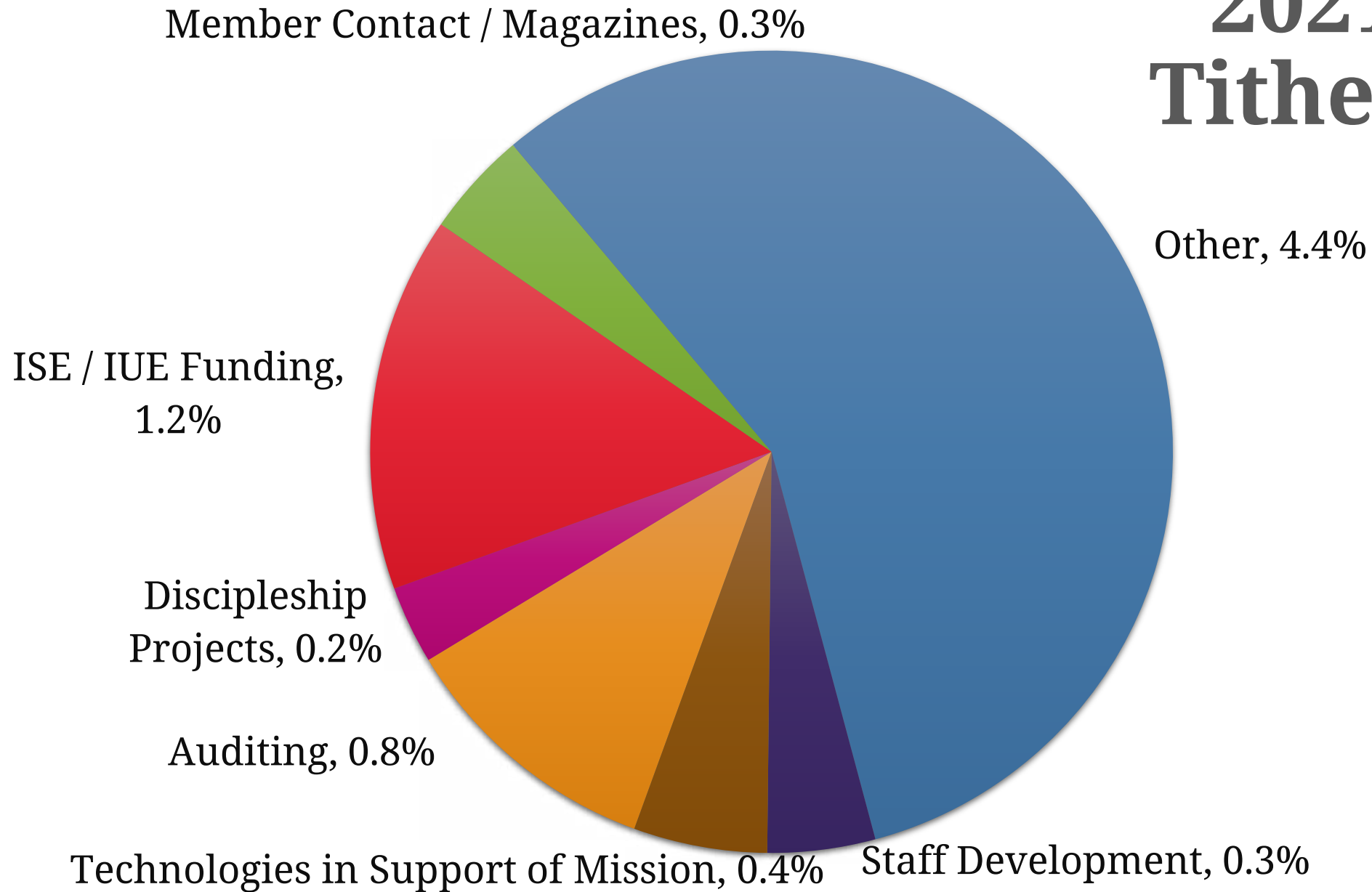
# 2021 Use of Tithe - Global



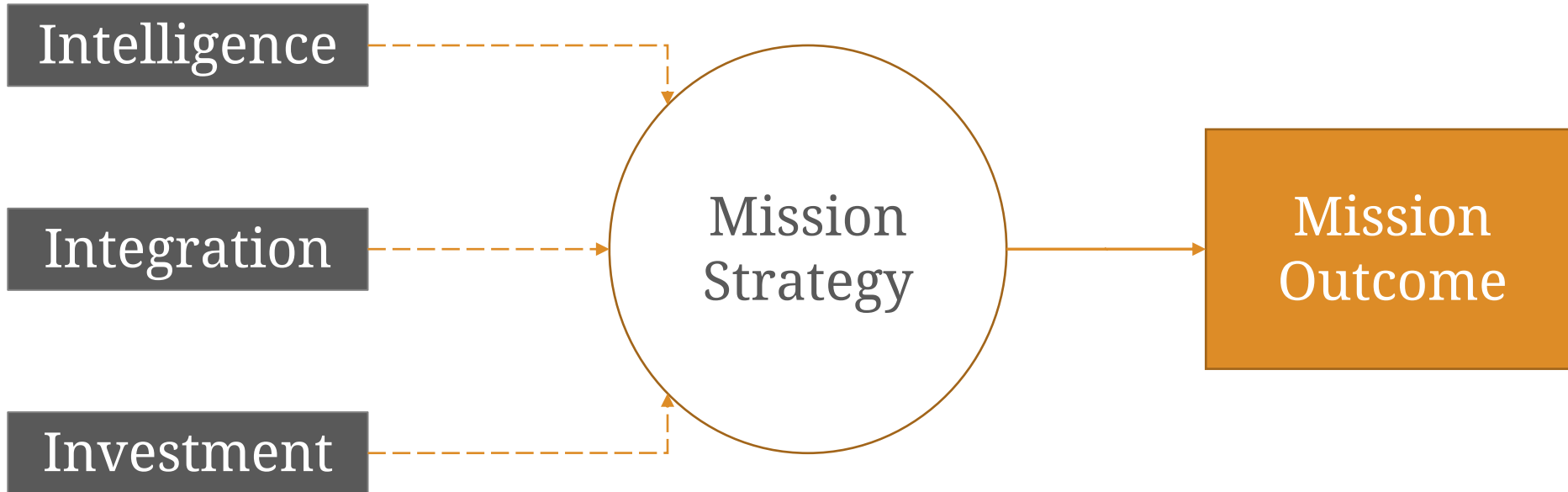
# 2021 Use of Tithe – Global



# 2021 Use of Tithe – Global









Intelligence

Integration

Investment

1. Prepare financial reporting to highlight mission
2. Promote higher levels of self-support for organizations
3. Position resources towards mission and not machinery
4. Provide information about mission opportunities
5. Place an emphasis on the frontline



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- 1. Prepare financial reporting to highlight mission**
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## Current Financial Reporting

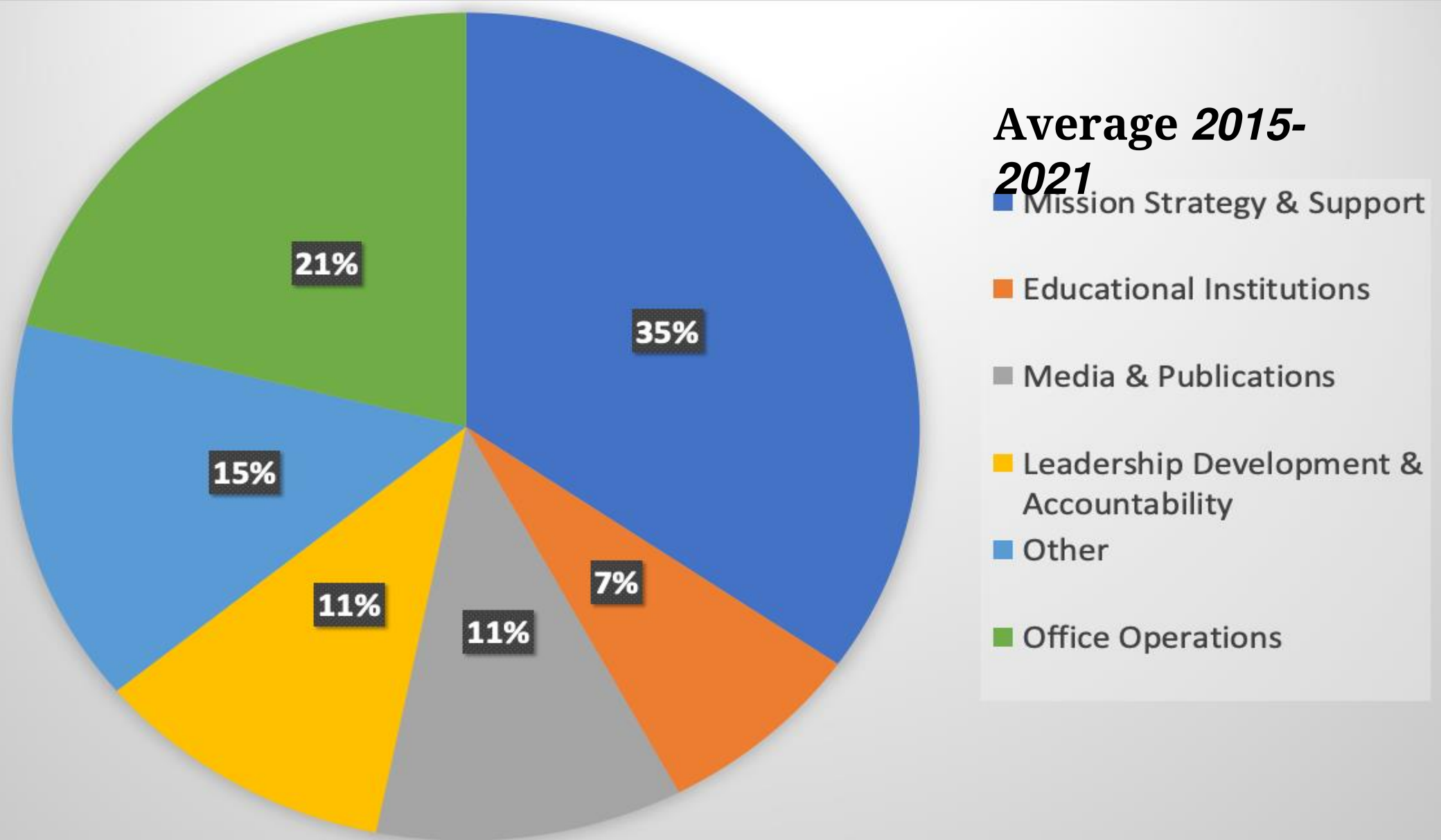
- Appropriations
- ISE Funding
- GCAS Funding
- GC Administered
- Office Operations

## NEW Financial Reporting

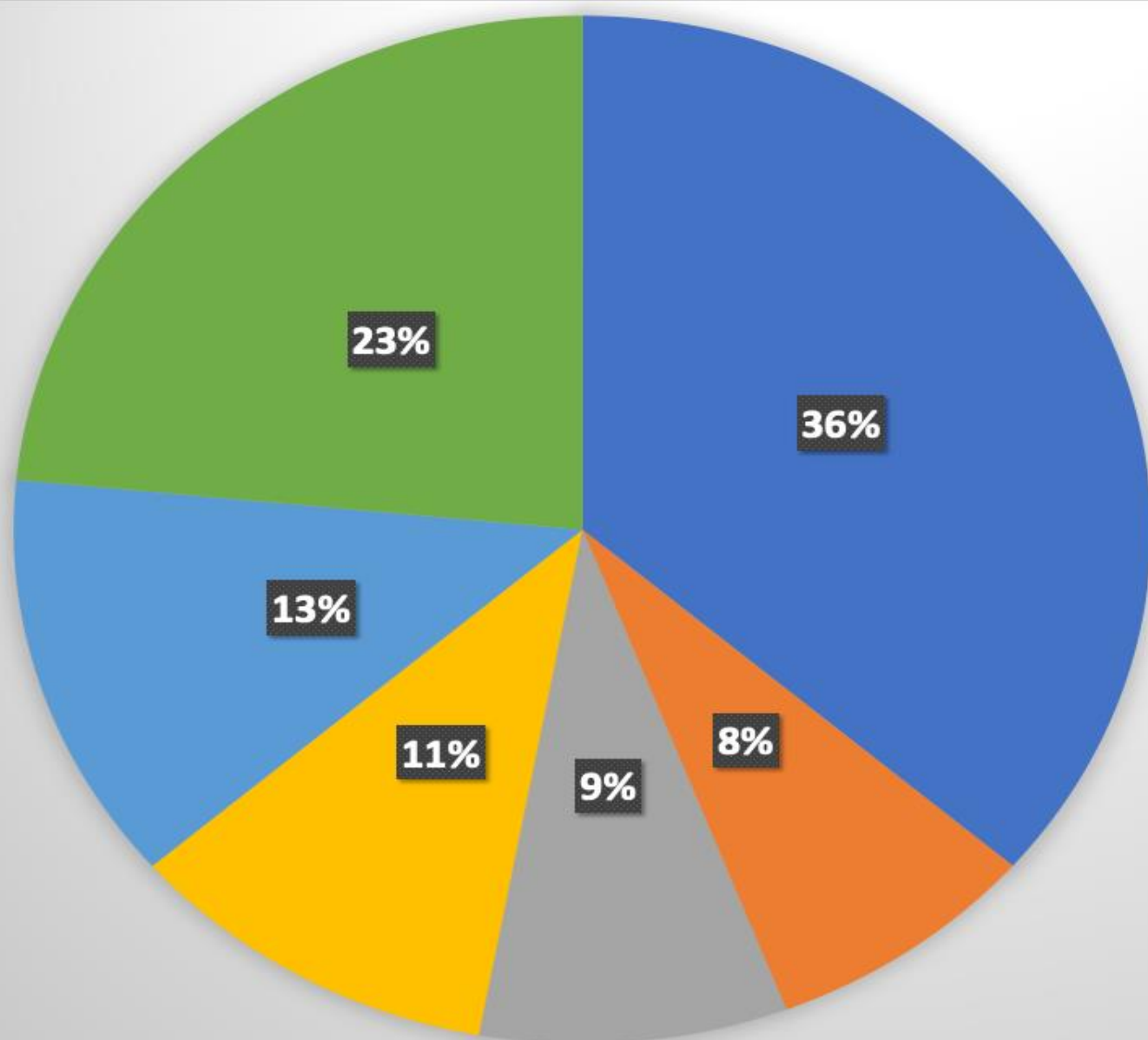
- Mission Strategy and Support
- Educational Institutions
- Media & Publications
- Leadership Development and Accountability
- Other
- Office Operations



## Average 2015-2021



## ***2022 Budget***

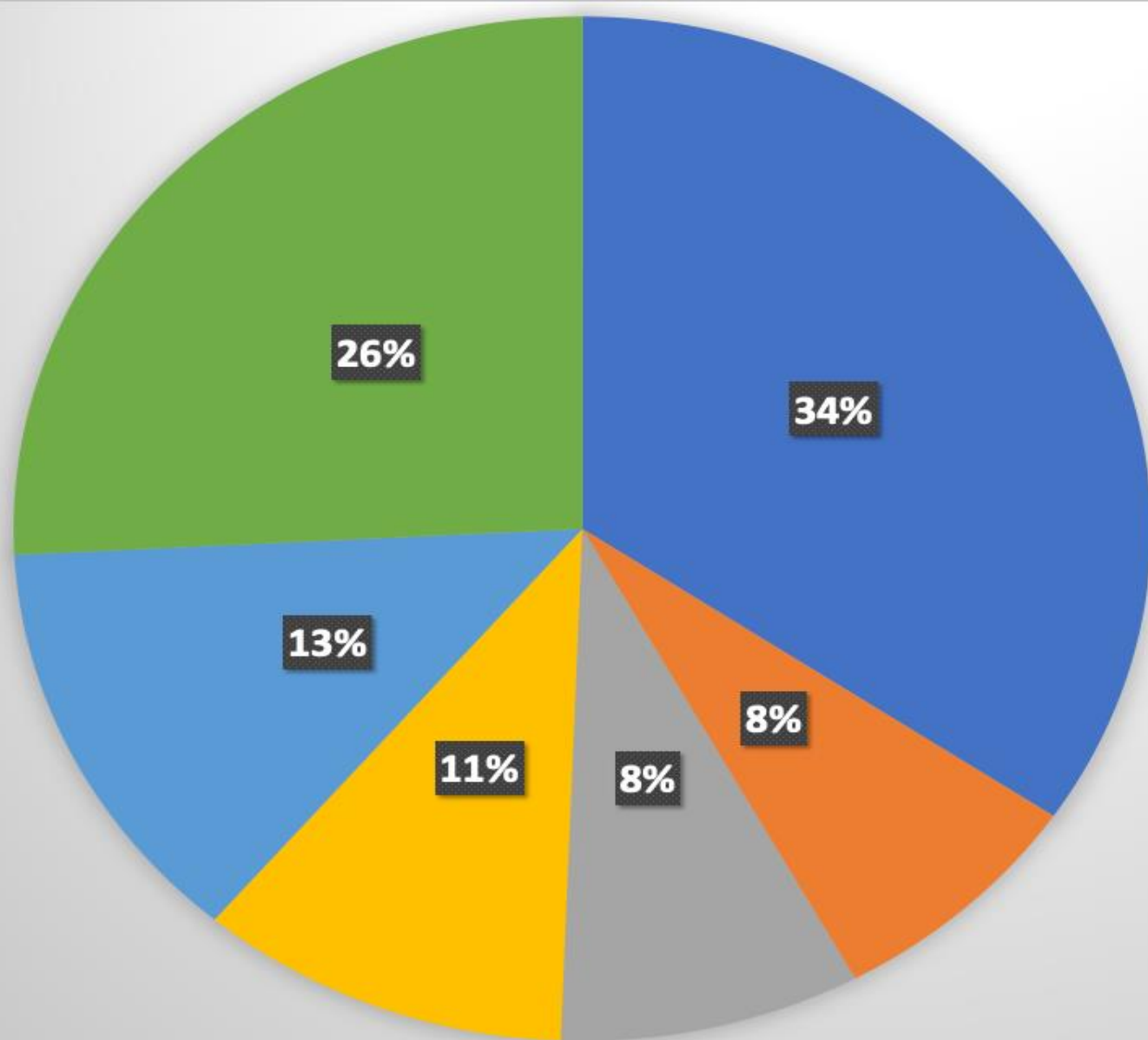


- Mission Strategy & Support
- Educational Institutions
- Media & Publications
- Leadership Development & Accountability
- Other
- Office Operations





## ***2023 Budget***



- Mission Strategy & Support
- Educational Institutions
- Media & Publications
- Leadership Development & Accountability
- Other
- Office Operations



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**slido.com**  
5961 435

## Which category of service receives the most ISE mission funding?

Frontline Mission



Administrative professionals ✓



Medical mission



Education



# Summary of Current Use of Budgets

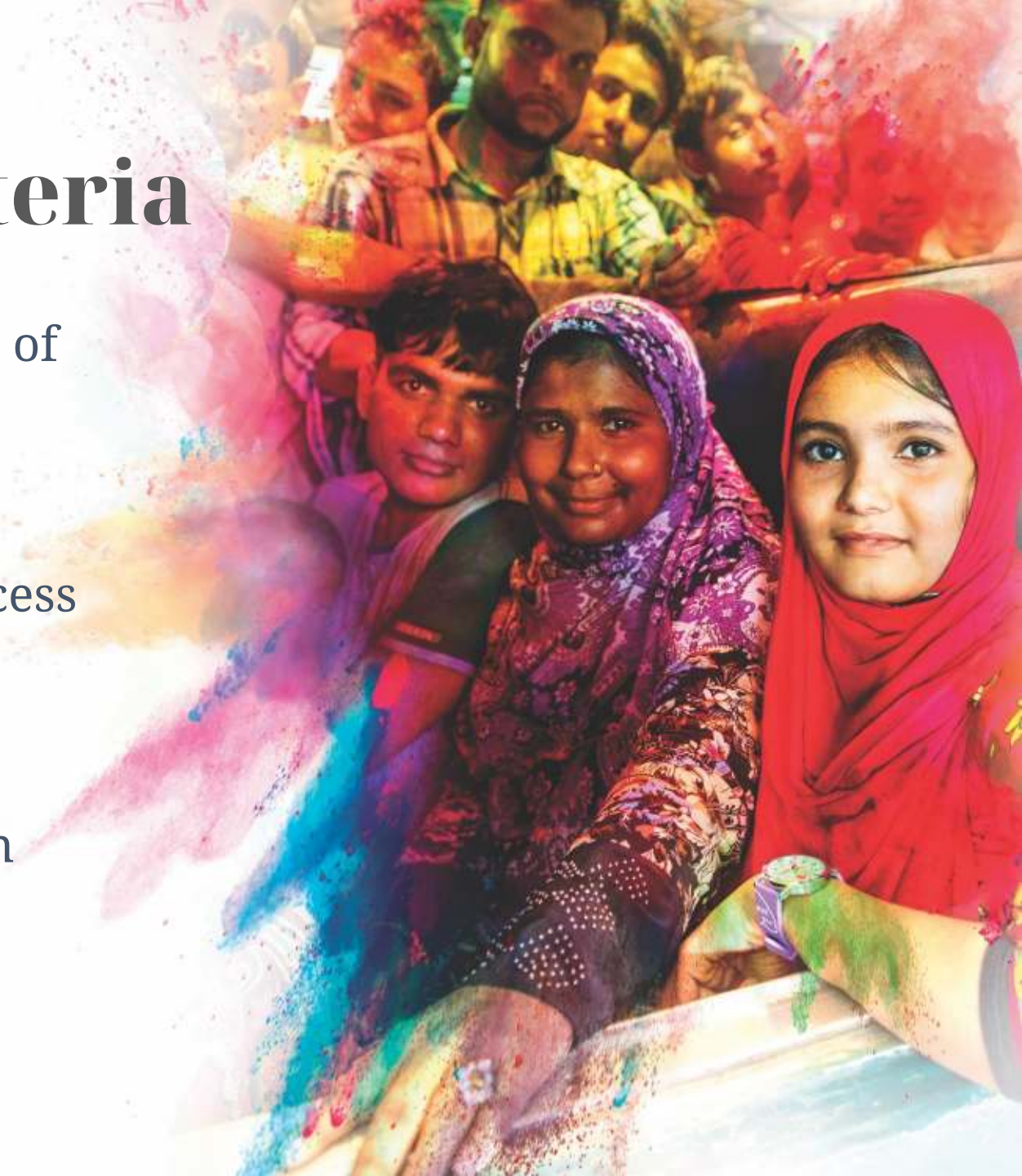
- ✓ The average score worldwide is 8.1 out of 31 possible points, which highlights the Church's mission drift and the need to refocus mission resources.





# Mission Refocus Criteria

1. Direct-contact mission with the goal of creating new worshipping groups
2. 10/40 Window countries and people groups of non-Christian religions
3. Urban areas with populations in excess of 1 million people
4. Postmodern/post-Christian countries/regions
5. Low Adventist-to-population ratio in countries/regions/people groups
6. High impact equipping for direct-contact mission



Intelligence

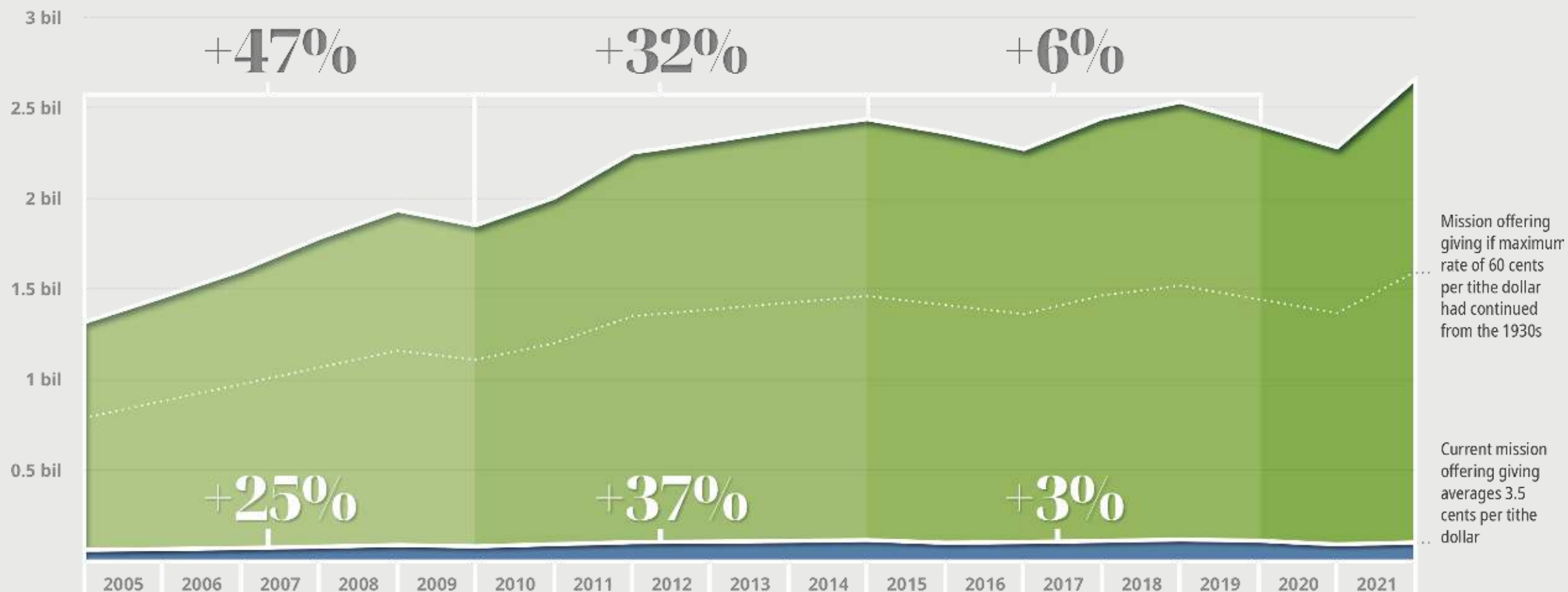
Integration

Investment

1. Prepare financial reporting to highlight mission
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5. Place an emphasis on the frontline



**TITHE** **MISSION OFFERINGS**





**There needs to be a revival in giving  
towards world mission and a renewal of  
commitment towards being part of  
supporting our mission to take  
the saving gospel of  
Jesus Christ to places  
both near and far.**



**“To show a liberal self-denying spirit for the success of foreign missions is a sure way to advance home missionary work; for the prosperity of the home work depends largely, under God, upon the reflex influence of the work done in countries afar off.”**

Ellen G White *Gospel Workers* p. 465

The more we support mission outside of our local area, the more prosperous will be our mission inside our local area.





Intelligence

Integration

Investment

1. Prepare financial reporting to highlight mission
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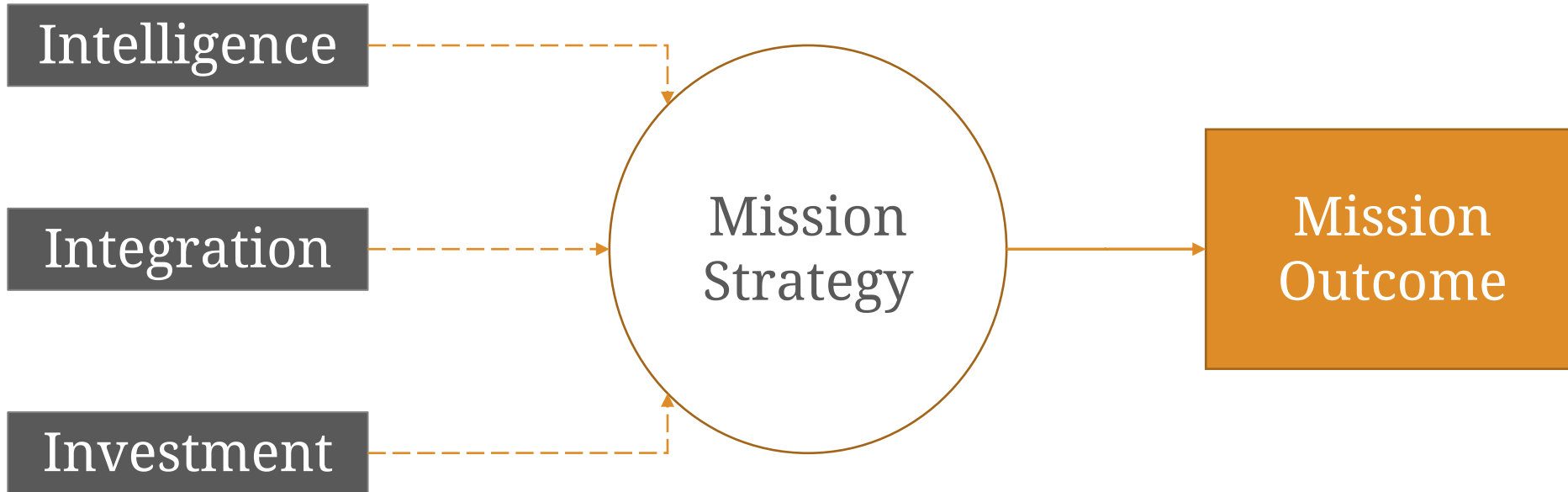


# The purpose of the Mission Impact Fund is to allocate financial resources to be used in supporting I Will Go initiatives administered by local churches.

- Inspire local churches to engage in reaching their communities
- Invest in the frontline mission of local churches
- Impact the world for Christ one community at a time

**19 projects approved for 2023  
in the amount of \$1,642,940!**





**And this gospel of  
the kingdom will be  
preached in all the  
world as a witness to  
all the nations and  
then the end will  
come** [Matthew 24:14].





“God's people are to place in his treasury all the means that they can spare. For this means, needy, unworked fields are calling. From many lands is sounding the cry, “Come over and help us.” Our church-members should feel a deep interest in home and foreign missions. Great blessing will come to them as they make self-sacrificing efforts to plant the standard of truth in new territory. The money invested in this work will bring rich returns. New converts, rejoicing in the light received from the Word, will in their turn give of their means to carry the light to others” (Review and Herald, May 5, 1904)





“The secret of our success in the work of God will be found in the harmonious working of our people. There must be concentrated in action. Every member of the body of Christ must act his part in the cause of God, according to the ability that God has given him. We must press together against obstructions and difficulties, shoulder to shoulder, heart to heart” (Review and Herald, December 2, 1890).

“If Christians were to act in concert, moving forward as one, under the direction of one Power, for the accomplishment of one purpose, they would move the world”

(Testimonies for the Church 9:221).



The background of the slide is a vibrant, abstract painting. It features two hands, one from the left and one from the right, gently cradling a globe. The globe is depicted with a mix of colors, including blues, purples, pinks, and yellows, suggesting a stylized or artistic representation of Earth. The background is filled with soft, blended colors and numerous small, colorful splatters, creating a sense of movement and energy. The overall tone is hopeful and creative.

# Investing in Mission

**Annual Council 2022**  
**TREASURER'S REPORT**