

# Faithfulness to His **PROPHETS**

*Welcome*  
TO THE 2018 ANNUAL COUNCIL

REACH  
THE WORLD 





A silhouette of a person in a long robe stands against a dramatic sky at sunset or sunrise. The person's right arm is raised with an open hand, while their left hand holds a long, thin staff. The sky is filled with soft, golden clouds, and the overall tone is contemplative and hopeful.

# THE PAST WITH A FUTURE

LOOKING BACK TO *MOVE FORWARD*





# TREASURER'S REPORT

## Annual Council 2018

Juan R Prestol-Puesán, PhD, MBA  
Treasurer / CFO



Report will cover the following areas:

- Financial Update
- Extraordinary Tithe
- Financial Objectives
- SP&B Recommendations



# Financial Update

## Operating Fund

## Financial Statements

## September 30, 2018



# Financial Update

Operating Fund - Financial Statements - September 30, 2018

- Income slightly lower
- Expenses lower
- Positive net result
- Break-even or better year-end result



# Financial Update

Operating Fund - Financial Statements - September 30, 2018

	<u>2018</u>	<u>2017</u>
CURRENT RATIO	8:1	8:1

Liquid Assets to Commitments	102.49%	108.38%
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# Extraordinary Tithe

Reason

Purpose

Timeline

Use





# Extraordinary Tithe

1. Family consulted with officers of local Conference and Union
2. Extensive consultation with Division and GC officers
3. Presented to GC Executive Committee at Annual Council 2007 and variance from policy voted. Only action of its kind by GC Executive Committee in the history of the Seventh-day Adventist Church
4. Confirmation of decision at Spring Meeting 2008
5. GC Treasury provides regular financial statements disclosing application and activity
6. Detailed report “Extraordinary Tithe” included and voted by General Conference Sessions 2010 and 2015 as part of Treasurer’s Report
7. Summary of activities is available
8. Periodic financial disclosures and requests for allocations presented to GC ADCOM





# Financial Objectives

- 1) Operating on a balanced budget
- 2) Adequate levels of liquidity and working capital
- 3) Meaningful support service to divisions, attached fields, institutions, and programs
- 4) Capital budget and space reallocation
- 5) High quality training, teaching, and support to treasurers
- 6) Close cooperation with administration, departments, and staff

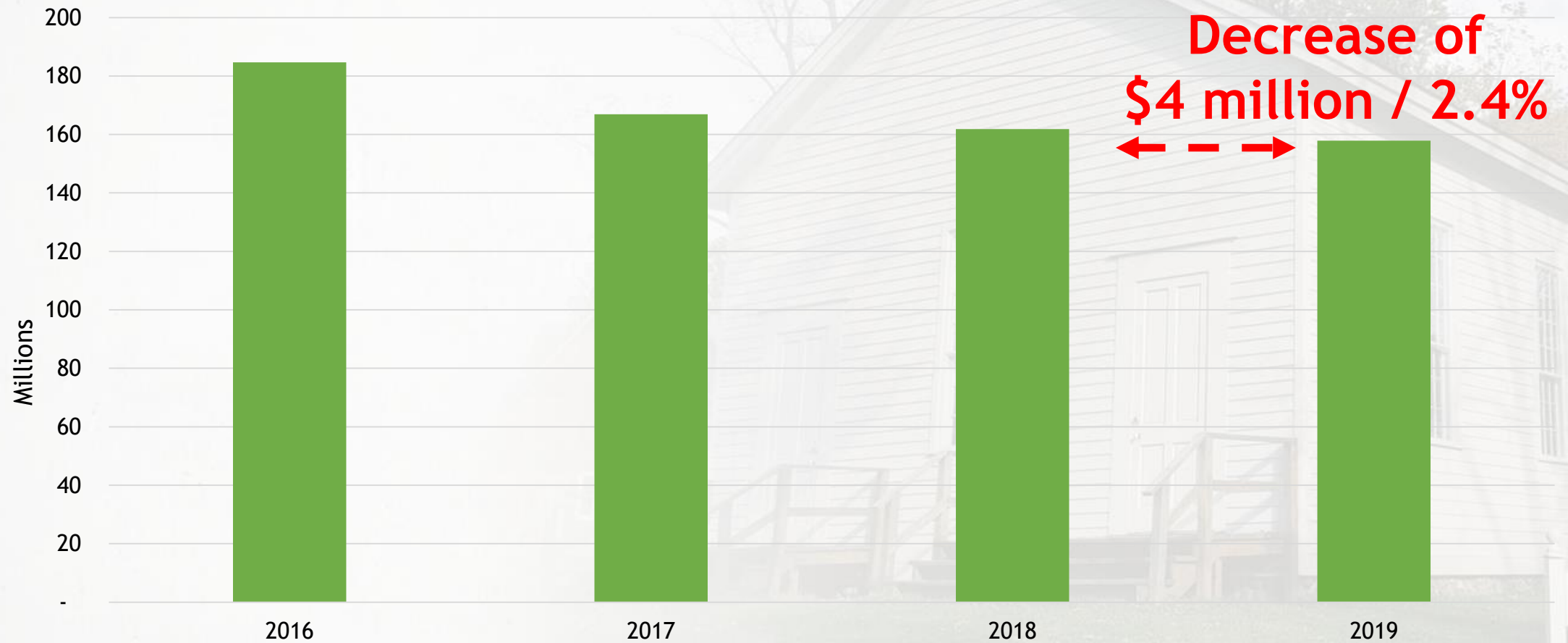


# SP&B Recommendations

1. 2019 World Appropriations & Allocations Budget
2. Accountability for the Use of Tithe Report
3. Appropriations Review Committee
4. 2020 GC Session Offering

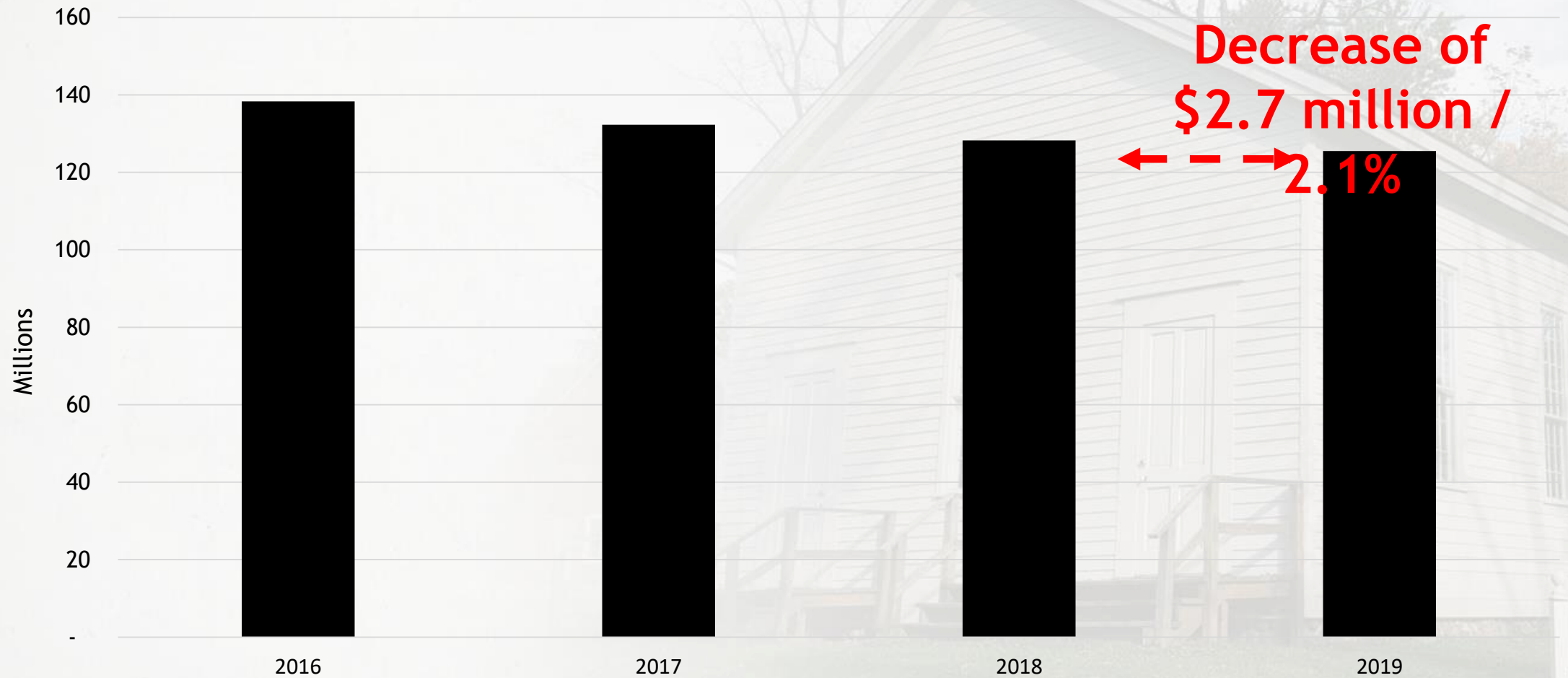


# Budgeted Income



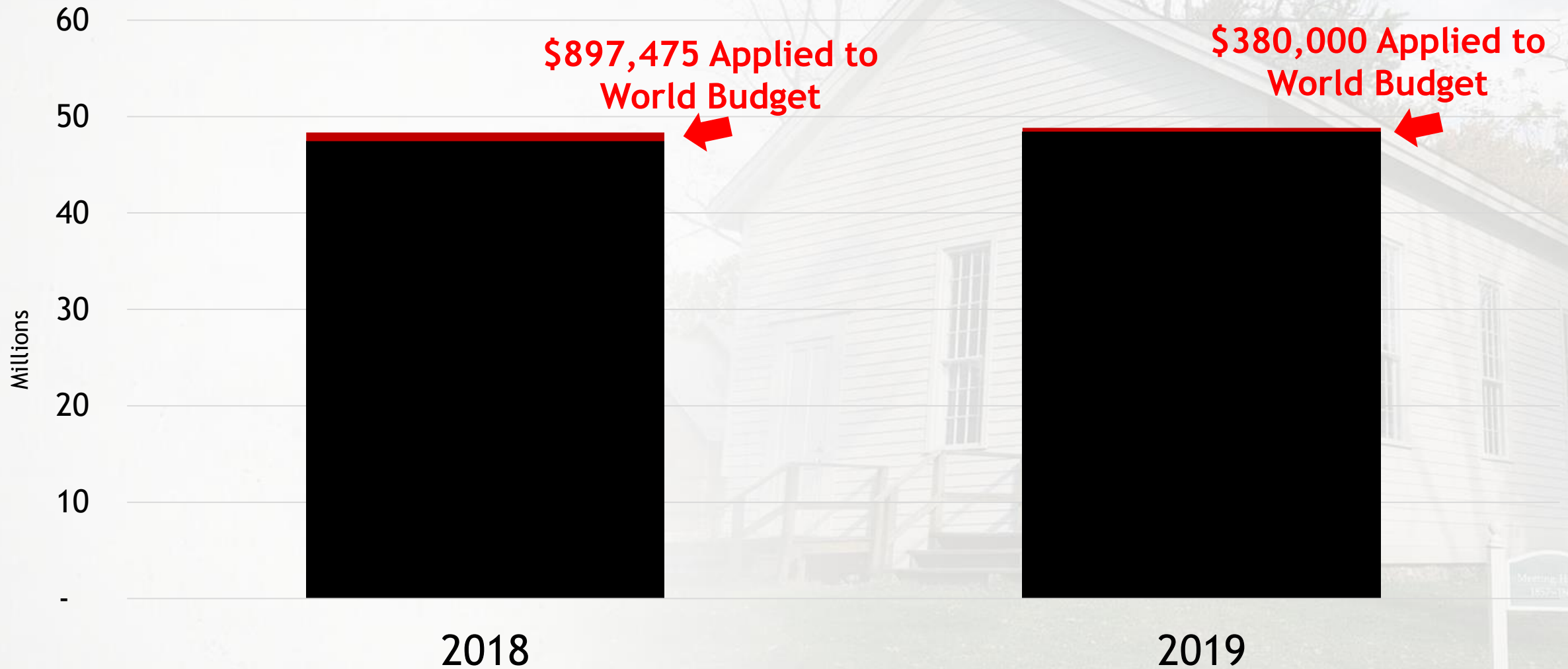


# Budgeted Program Allocations



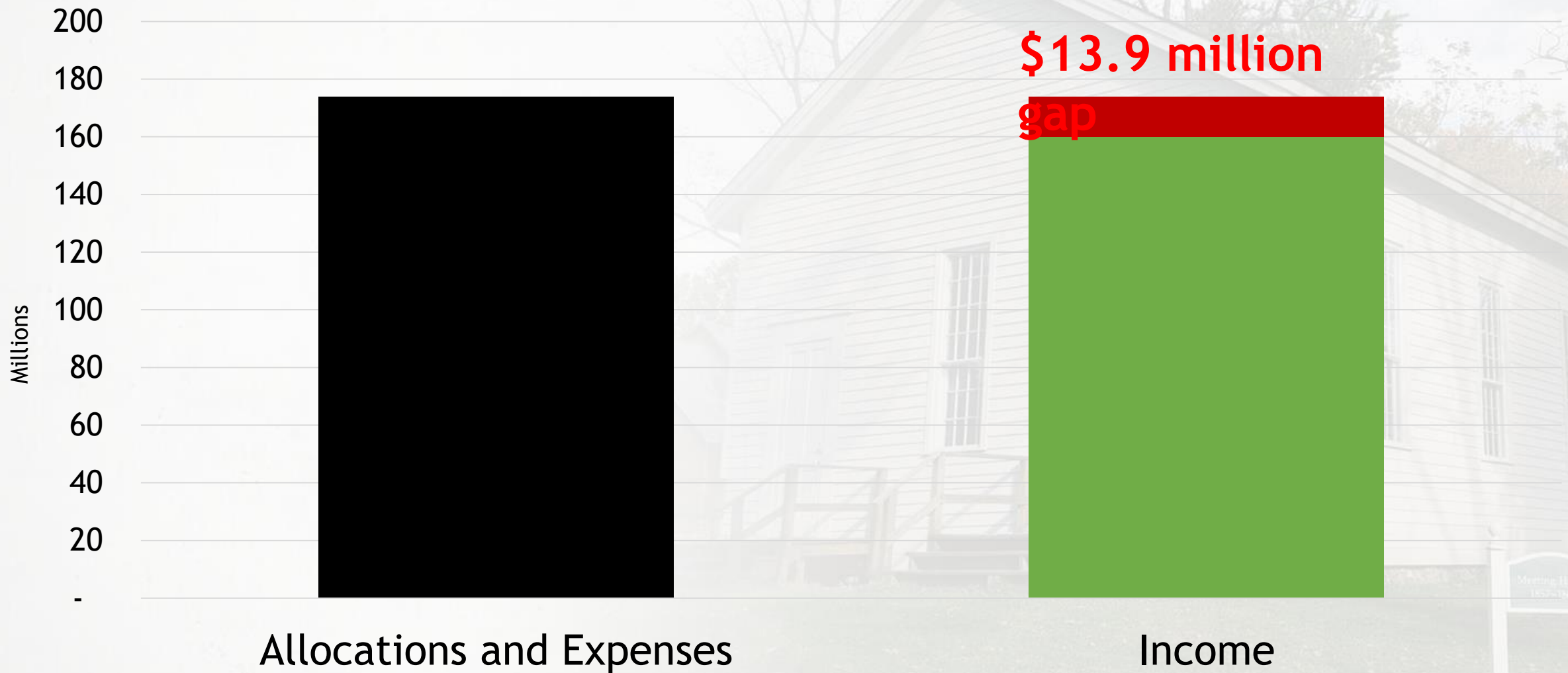


# Operating Cap





# Balanced from Budget Reserve





# General Conference & Divisions: Use of Tithe

Pastors, evangelists,  
and front line workers  
in the field  
4%

Headquarters  
operating (CAP)  
33%

Other  
36%

**REMINDER: This  
covers only 9 - 11%  
of global tithe.**

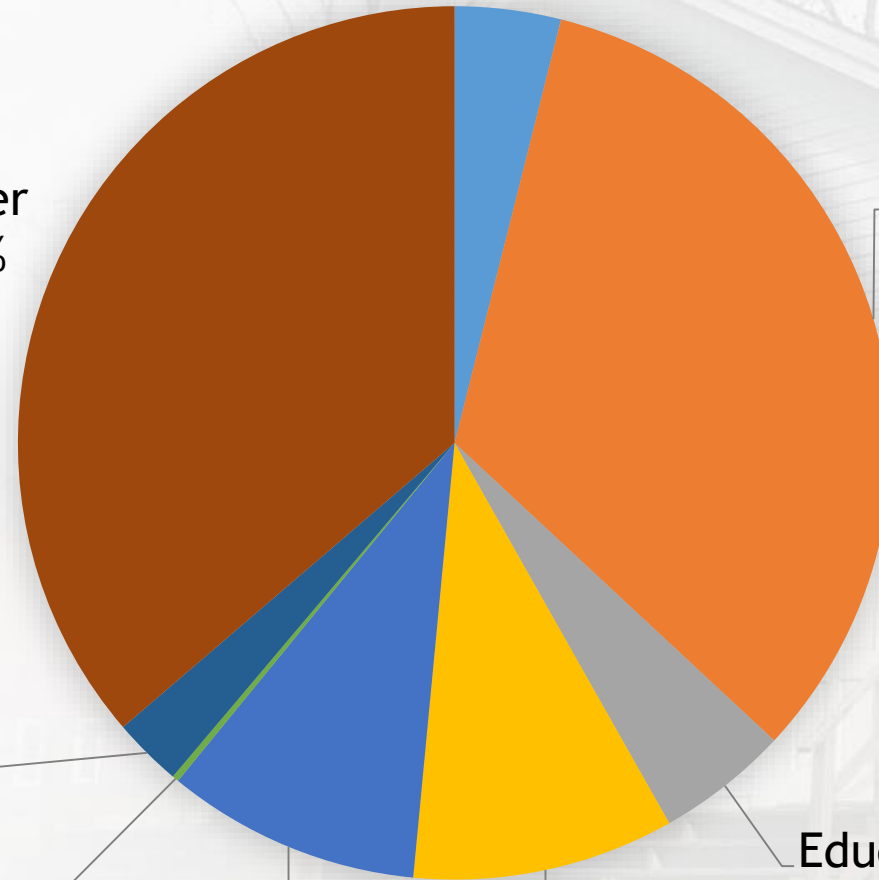
Retirement fund  
contributions  
3%

Literature Evangelism  
0%

Media Outreach  
9%

Direct Evangelism  
10%

Education  
5%





# Appropriations Review Team

To request, through the Treasurer, that the General Conference executive officers appoint a General Conference Appropriations Review Team with the responsibility to prepare a recommendation regarding General Conference appropriation patterns – including the General Conference operating cap and international service employee resources – for the next quinquennium (2021 to 2025 budget cycles).



# Appropriations Review Team

The recommendations should include an analysis of the financial health of each division and General Conference institution, the mission challenges and resource potential faced by each, the expected resources available to the General Conference, and how world Church resources can be aligned with world Church strategic objectives and mission priorities.



# 116-18G GENERAL CONFERENCE SESSION OFFERING - 2020

RECOMMENDED, To designate the 2020 General Conference Session Offering for the One Year in Mission program. The thirteen divisions and Middle East and North Africa Union Mission will receive back two-thirds of the offering in proportion to the amounts received within their territory, and the remaining one-third plus the two Sabbath offerings at the General Conference Session and any direct donations that are received by the General Conference prior to final distribution of the funds, will be divided equally between the 14 entities. Detailed guidelines for the use of the funds will be prepared by General Conference Youth Ministries, with input from Presidential, Secretariat, and Treasury.



# 116-18G GENERAL CONFERENCE SESSION OFFERING - 2020

Offering Purpose  
One Year in Mission

Worldwide Offering Dates  
December 14, 2019 and July 11, 2020

Sabbath Offerings at GC Session  
June 27, 2020 and July 4, 2020



# Conclusion





You are mine, you will not be overwhelmed. You will not be scorched. You will walk through the fire, and the flame will not burn you. I am the Lord your God; I am your Savior.

Isaiah 43: 2,3



